

Chimera Umbrella Fund

Review Report and Condensed Interim Financial Information

For the six-month period ended 30 June 2025

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Directory, Administration and Management

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Investment Manager's Report

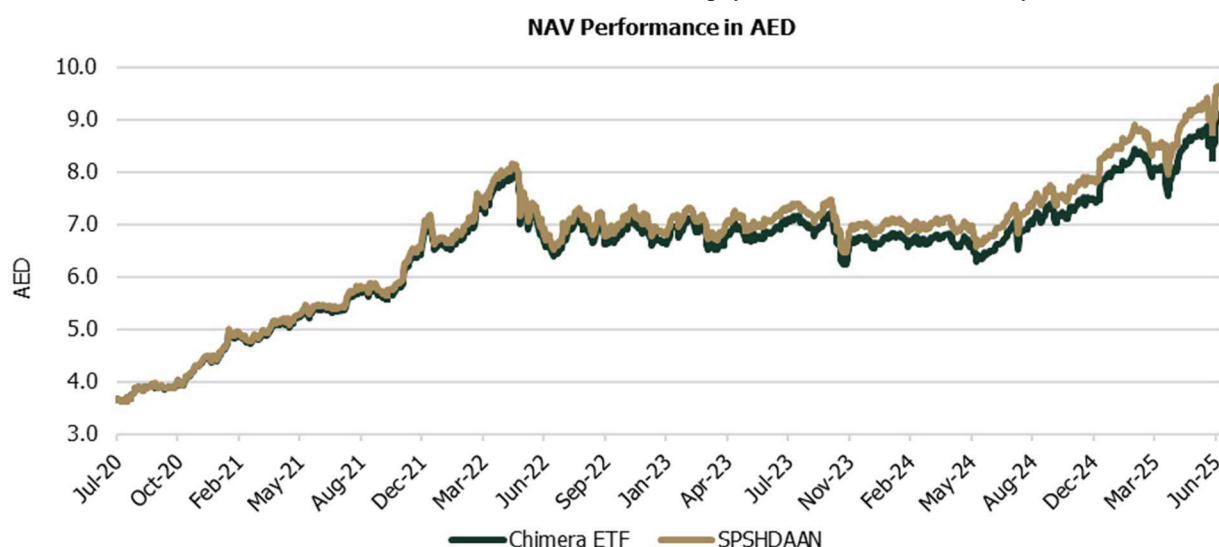
The Chimera Umbrella Fund ended the first half of 2025 with assets under management of AED 669.6 million. As of the end of June 2025, there are eleven sub-funds under the Chimera Umbrella Fund, of which one was launched in July 2020, six were launched in 2022, one was launched in 2023, two were launched in 2024, and the latest one was launched in February 2025. The sub-funds are the Chimera S&P UAE Shariah ETF ("the First Sub-Fund"), the Chimera S&P KSA Shariah ETF ("the Second Sub-Fund"), the Chimera S&P Kuwait Shariah ETF ("the Third Sub-Fund"), the Chimera S&P US Shariah Value ETF ("the Fourth Sub-Fund"), the Chimera S&P US Shariah Growth ETF ("the Fifth Sub-Fund"), the Chimera S&P Turkey Shariah ETF ("the Sixth Sub-Fund"), the Chimera FTSE ADX 15 ETF ("the Seventh Sub-Fund"), the Chimera S&P China HK Shariah ETF ("the Eighth Sub-Fund"), the Chimera S&P India Shariah ETF ("the Ninth Sub-Fund") and the Chimera JP Morgan Global Sukuk ETF ("the Tenth Sub-Fund"). The latest addition, the Chimera iBoxx US Treasury Bill ETF ("the Eleventh Sub-Fund"), launched its initial offering period from February 10 to February 14, 2025, with the ETF being listed on February 20, 2025.

Chimera S&P UAE Shariah ETF ("the First Sub-Fund")

The Chimera S&P UAE Shariah ETF launched two share classes on 20 July 2020: an accumulating share class listed on the Abu Dhabi Securities Exchange (ADX) that replicates the S&P UAE Domestic Shariah Liquid 35/20 Capped Index NTR (Bloomberg Code: SPSHDAAN) and an income share class on the Dubai Financial Market (DFM) that replicates the S&P UAE Domestic Shariah Liquid 35/20 Capped Index (Bloomberg Code: SPSHDAAP). Dividends received by the fund are intended to be distributed semi-annually when available. As of 30 June 2025, the ADX-listed Share Class A (Bloomberg code: UAEA) had a NAV of AED 9.113, while the DFM-listed Share Class B (Bloomberg code: CHAESHIN) had a NAV of AED 7.867.

For the first half of 2025, the fund's return was 14.2%, compared to the S&P UAE Domestic Shariah Liquid 35/20 Capped Index's (the "Index") return of 15.0%. Since inception, the fund's return stands at 148.3%, versus the index's 162.8%.

In the second quarter of 2025, a dividend of AED 0.1504 was announced for the DFM-listed Share Class B, yielding 1.9% based on 30 June 2025 NAV. The ex-dividend date was 30 June 2025, and the payment date is set for 21 July 2025.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Tracking Difference

The tracking difference for the Fund during the interim period ended 30 June 2025 was -75.4 bps, of which 47.5 bps is attributed to management fees, resulting in a gross tracking difference of -28.0 bps

	2020	2021	2022	2023	2024	1H2025	ITD
Fund Return*	19.7%	51.0%	0.1%	1.6%	18.3%	14.2%	148.3%
Index Return*	20.4%	52.8%	1.1%	2.7%	19.7%	15.0%	162.8%
Tracking Diff (bps)	-76.6	-176.3	-94.0	-111.8	-141.9	-75.4	-1,450.5
TER (bps)	44.8	114.4	103.8	101.7	100.6	47.5	379.7
Tracking Diff gross (bps)	-31.8	-61.9	9.8	-10.1	-41.3	-28.0	-1,070.8

**All returns are in base currency (AED)*

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Investment Manager's Report (continued)

Chimera S&P UAE Shariah ETF ("the First Sub-Fund") (continued)

Tracking Difference (continued)

As stated under the Investment Policy of the Chimera S&P UAE Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% each (net of fees) per annum is expected to be maintained.

Assets Under Management

As of 30 June 2025, the Chimera S&P UAE Shariah ETF had Assets Under Management (AUM) totaling AED 151.4 million. The AUM for Share Class A – Accumulating (UAEA), listed on the Abu Dhabi Securities Exchange (ADX), was AED 143.5 million, while Share Class B (CHAESHIN), listed on the Dubai Financial Market (DFM), was AED 7.9 million.

During the interim period ended 30 June 2025, the ADX-listed share class (UAEA) saw primary activity of AED 12.2 million, all in redemptions. In the secondary market, the ETF traded AED 36.9 million. The DFM-listed share class (CHAESHIN) traded a total of AED 1.4 million in the secondary market.

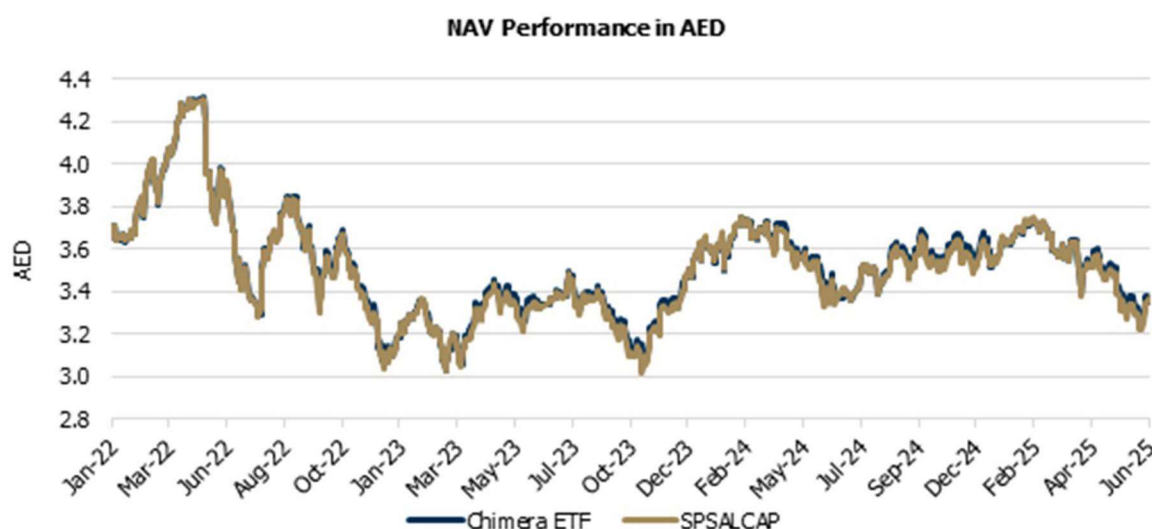
The S&P UAE Shariah Liquid 35/20 Capped Index was rebalanced twice in the first half of 2025. Four additions and four deletions occurred in the first quarter, and two additions and two deletions occurred in the second quarter.

Chimera S&P KSA Shariah ETF ("the Second Sub-Fund")

The Chimera S&P KSA Shariah ETF was launched on 17 January 2022. The Shariah-compliant fund replicates the S&P Saudi Arabia Shariah Liquid 35/20 Capped Index (Bloomberg code: SPSALCAP), which tracks the performance of the top 30 most liquid Shariah-compliant equities listed on the Saudi Exchange. The fund has one share class – Share Class B Income (Bloomberg code: SAUDIA) – and dividends received by the fund are intended to be distributed semi-annually when available.

As of 30 June 2025, the funds' NAV was SAR 3.420 (AED 3.349). For the first half of 2025, the fund's return in SAR was -6.9% versus the S&P Saudi Arabia Shariah Liquid 35/20 Capped Index's (the "Index") return of -6.5%. Since inception, the fund's return is -8.8% versus the index's -8.0% return.

During the second quarter of 2025, a dividend of SAR 0.0455 (AED 0.0446) was announced for the Chimera S&P KSA Shariah ETF, translating into a dividend yield of 1.3% based on 30 June 2025 NAV. The ex-dividend date was 30 June 2025, and the payment date is 21 July 2025.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Tracking Difference

The Fund's tracking difference in the interim period ended 30 June 2025 was -40.0bps, of which 48.3bps are management fees, resulting in a net tracking difference of 8.3bps.

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Investment Manager's Report (continued)

Chimera S&P KSA Shariah ETF ("the Second Sub-Fund") (continued)

Tracking Difference (continued)

	2022	2023	2024	1H2025	ITD
Fund Return*	-13.5%	12.8%	+0.4%	-6.9%	-8.8%
Index Return*	-13.3%	12.9%	+0.5%	-6.5%	-8.0%
Tracking Diff (bps)	-13.0	-18.0	-9.0	-40.0	-78.0
Total Expense Ratio (bps)	96.5	103.2	104.0	48.3	351.3
Tracking Diff net (bps)	83.5	85.2	95.0	8.3	273.3

**All returns are in base currency (SAR)*

As stated under the Investment Policy of the Chimera S&P KSA Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% (net of fees) per annum is expected to be maintained.

Assets Under Management

As of 30 June 2025, the Chimera S&P KSA Shariah ETF had the Assets Under Management (AUM) of SAR 99.2 million (AED 97.1 million). During the interim period ended 30 June 2025, the ETF saw primary activity of AED 3.8 million, all in redemptions. In the secondary market, the ETF traded AED 0.9 million, or a monthly average of AED 154.6 thousand.

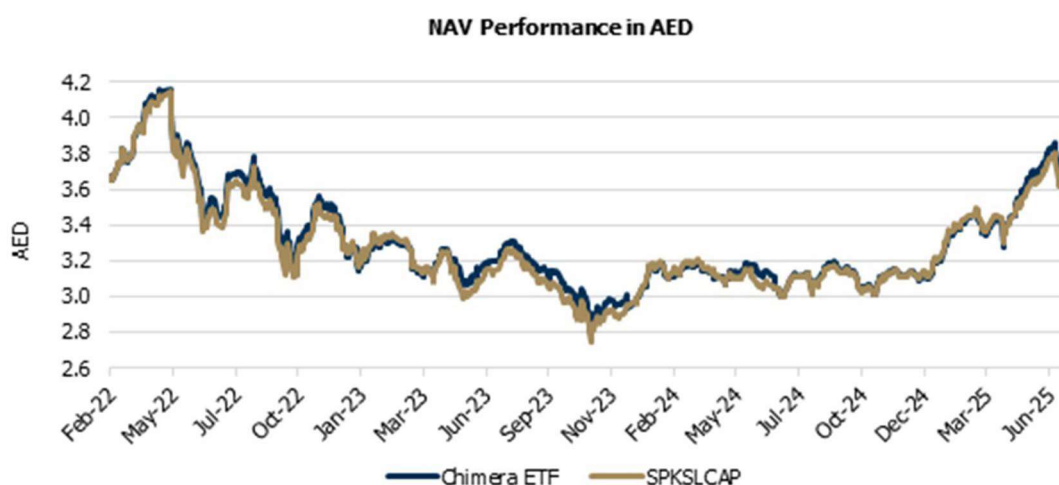
The S&P Saudi Arabia Shariah Liquid 35/20 Capped Index was rebalanced twice in the first half of 2025. Six additions and six deletions were made in the first quarter, and four additions and four deletions were made in the second quarter.

Chimera S&P Kuwait Shariah ETF ("the Third Sub-Fund")

The Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022. The Shariah-compliant fund replicates the S&P Kuwait Shariah Liquid 35/20 Capped Index (Bloomberg code: SPKSLCAP), which tracks the performance of the most liquid Shariah-compliant equities listed on Boursa Kuwait. The fund has one share class – Share Class B Income (Bloomberg code: KWTI) – and dividends received by the fund are intended to be distributed semi-annually when available.

As of 30 June 2025, the funds' NAV was KWD 0.325 (AED 3.902). For the first half of 2025, the fund's return in KWD was 25.0% versus the S&P Kuwait Shariah Liquid 35/20 Capped Index's (the "Index") return of 24.4%. Since inception, the fund's return is 7.6% versus the index's 7.7% return.

During the second quarter of 2025, a dividend of KWD 0.0045 (AED 0.0541) was announced for the Chimera S&P Kuwait Shariah ETF, translating into a dividend yield of 1.4% based on 30 June 2025 NAV. The ex-dividend date was 30 June 2025, and the payment date is 21 July 2025.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

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Investment Manager's Report (continued)

Chimera S&P Kuwait Shariah ETF ("the Third Sub-Fund") (continued)

Tracking Difference

The Fund's tracking difference in the interim period ended 30 June 2025 was 60.0bps, of which 46.2bps were management fees. Thus, the net tracking difference was 106.2bps.

	2022	2023	2024	1H2025	ITD
Fund Return*	-9.5%	-8.2%	3.6%	25.0%	7.6%
Index Return*	-9.0%	-8.1%	3.6%	24.4%	7.7%
Tracking Diff (bps)	-47.0	-11.0	2.0	60.0	-14.0
Total Expense Ratio (bps)	89.5	104.4	103.1	46.2	342.6
Tracking Diff net (bps)	42.5	93.4	105.1	106.2	328.6

**All returns are in base currency (KWD)*

As stated under the Investment Policy of the Chimera S&P Kuwait Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% (net of fees) per annum is expected to be maintained.

Assets Under Management

As of 30 June 2025, the Chimera S&P Kuwait Shariah ETF had the Assets Under Management (AUM) of KWD 2.6 million (AED 31.2 million). During the interim period ended 30 June 2025, the ETF did not witness any primary activity. In the secondary market, the ETF traded AED 243.1 thousand.

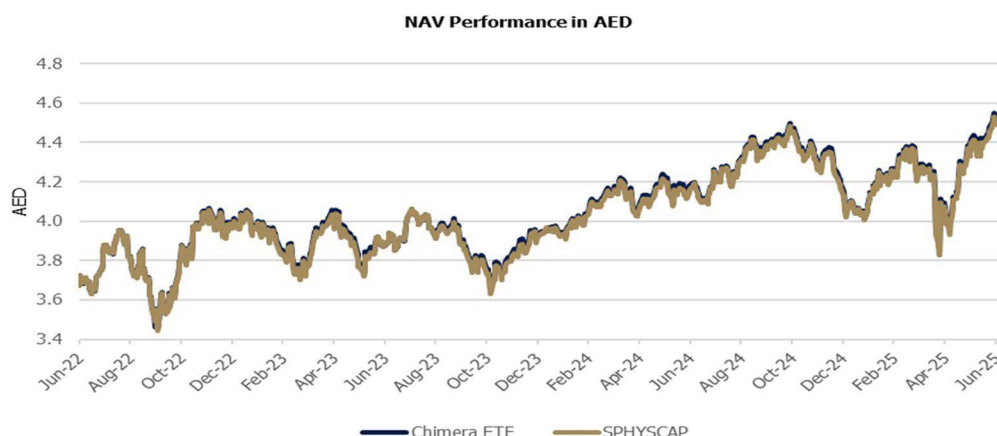
The S&P Kuwait Shariah Liquid 35/20 Capped Index was rebalanced once in June, in the first half of 2025, with one addition and one deletion.

Chimera S&P US Shariah Value ETF ("the Fourth Sub-Fund")

The Chimera S&P US Shariah Value ETF was launched on 30 June 2022. The Shariah-compliant fund replicates the S&P High Yield Dividend Aristocrats US Shariah 35/20 Capped Index (Bloomberg code: SPHYSCAP), which tracks the performance of the most liquid Shariah-compliant equities listed in the US market. The fund has one share class – Share Class B Income (Bloomberg code: USVALUE) – and dividends received by the fund are intended to be distributed semi-annually when available.

The ETF ended the first half of 2025 with a NAV of USD 1.247 (AED 4.579). The return for the Fund for the first half of 2025 in USD was 12.7% versus the S&P High Yield Dividend Aristocrats US Shariah 35/20 Capped Index (the "Index") return of 12.8%. Since inception, the fund's return is 24.7% versus the index's 24.5% return.

During the second quarter of 2025, a dividend of USD 0.0043 (AED 0.0158) was announced for the US Shariah Value ETF, translating into a dividend yield of 0.3% based on 30 June 2025 NAV. The ex-dividend date was 30 June 2025, and the payment date is 21 July 2025.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

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Investment Manager's Report (continued)

Chimera S&P US Shariah Value ETF ("the Fourth Sub-Fund") (continued)

Tracking Difference

The Fund's tracking difference in the interim period ended 30 June 2025 was -9.0bps, of which 47.4bps were management fees. So, the net tracking difference was 38.4bps.

	2022	2023	2024	1H2025	ITD
Fund Return*	8.9%	-1.3%	3.0%	12.7%	24.7%
Index Return*	8.5%	-1.2%	3.0%	12.8%	24.5%
Tracking Diff (bps)	32.0	-8.0	-1.0	-9.0	16.4
Total Expense Ratio (bps)	52.8	104.9	102.9	47.4	306.8
Tracking Diff net (bps)	84.8	96.9	101.9	38.4	323.2

**All returns are in base currency (USD)*

As stated under the Investment Policy of the Chimera S&P US Shariah Value ETF Prospectus, a maximum level of annual tracking difference of up to 2% (net of fees) per annum is expected to be maintained.

Assets Under Management

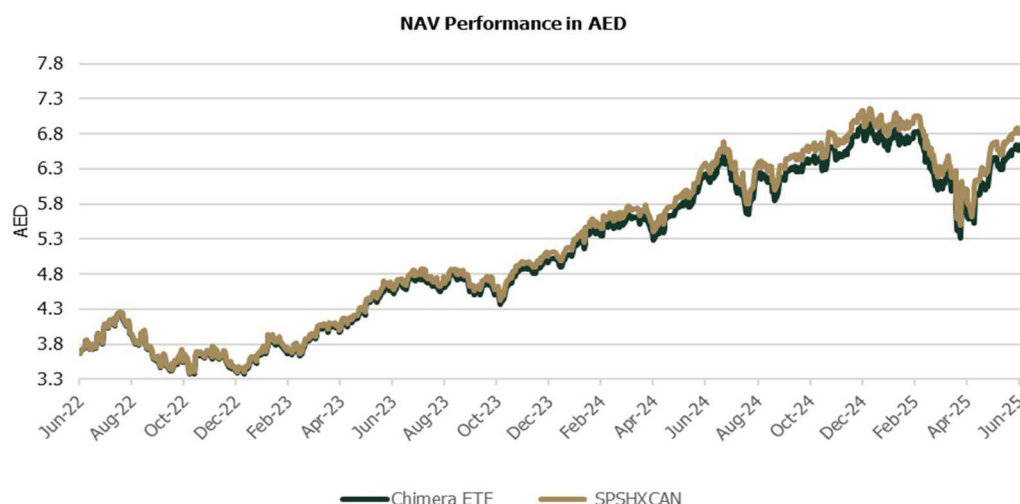
As of 30 June 2025, the Chimera S&P US Shariah Value ETF's assets under management were USD 3.4 million (AED 12.6 million). During the interim period ended 30 June 2025, the ETF witnessed no primary activity. In the secondary market, it traded AED 779.2 thousand.

The two quarterly rebalances of the S&P High Yield Dividend Aristocrats US Shariah 35/20 Capped Index during the interim period ended 30 June 2025 resulted in one addition and one deletion, which occurred in March's rebalance.

Chimera S&P US Shariah Growth ETF ("the Fifth Sub-Fund")

The Chimera S&P US Shariah Growth ETF was launched on 30 June 2022. The Shariah-compliant fund replicates the S&P 500 U.S. Shariah Top 30 35/20 Capped Index (NTR) (Bloomberg code: SPSHXCAN), which tracks the performance of the most liquid Shariah-compliant equities listed in the US. The fund has one share class – Share Class A Accumulating (Bloomberg code: USGRWTH) – The fund reinvests the dividends received from its constituents.

The ETF ended the interim period ended 30 June 2025 with a NAV of USD 1.861 (AED 6.834). The return for the Fund for the interim period ended 30 June 2025 in USD was 2.1% versus the S&P 500 U.S. Shariah Top 30 35/20 Capped Index (the "Index") return of 2.6%. Since inception, the fund's return is 86.1% versus the index's 92.8% return.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

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Investment Manager's Report (continued)

Chimera S&P US Shariah Growth ETF ("the Fifth Sub-Fund") (continued)

Tracking Difference

The Fund's tracking difference in the interim period ended 30 June 2025 was -51.3bps, of which 48.1bps were management fees, resulting in a net tracking difference of -3.2bps.

	2022	2023	2024	1H2025	ITD
Fund Return*	-5.8%	44.9%	33.7%	2.1%	86.1%
Index Return*	-5.2%	46.4%	35.3%	2.6%	92.8%
Tracking Diff (bps)	-69.0	-157.0	-168.0	-51.3	-675.0
Total Expense Ratio (bps)	52.7	103.1	102.4	48.1	305.0
Tracking Diff net (bps)	-16.3	-53.9	-65.6	-3.2	-370.0

**All returns are in base currency (USD)*

As stated under the Investment Policy of the Chimera S&P US Shariah Growth ETF Prospectus, a maximum level of annual tracking difference of up to 2% each (net of fees) per annum is expected to be maintained.

Assets Under Management

As of 30 June 2025, the Chimera S&P US Shariah Growth ETF's assets under management were USD 4.7 million (AED 17.1 million). During the interim period ended 30 June 2025, the ETF witnessed no primary activity. In the secondary market, it traded AED 5.3 million.

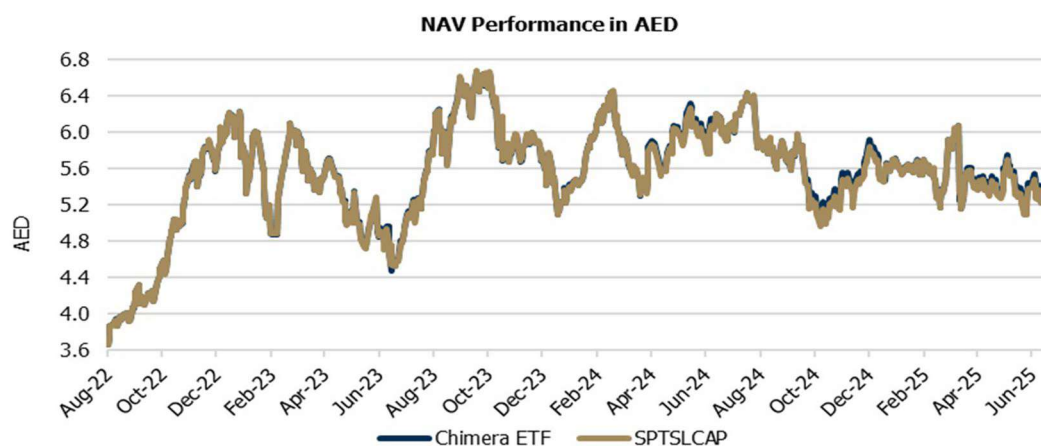
The two quarterly rebalances of the S&P 500 U.S. Shariah Top 30 35/20 Capped Index during 1H 2025 resulted in one addition and one deletion, which occurred in March's rebalance.

Chimera S&P Turkey Shariah ETF ("the Sixth Sub-Fund")

The Chimera S&P Turkey Shariah ETF was launched on 8 August 2022. The Shariah-compliant fund replicates the S&P Turkey Shariah Liquid 35/20 Capped Index (Bloomberg code: SPTSLCAP), which tracks the performance of the most liquid Shariah-compliant equities listed on Boursa Istanbul. The fund has one share class – Share Class B Income (Bloomberg code: TURKI) – and dividends received by the fund are intended to be distributed semi-annually when available.

As of 30 June 2025, the funds' NAV was TRY 58.842 (AED 5.433). For the first half of 2025, the fund's return in TRY was 9.5% versus the S&P Turkey Shariah Liquid 35/20 Capped Index (the "Index") return of 9.5%. Since inception, the fund's return is 227.6% versus the index's 227.5% return.

During the second quarter of 2025, a dividend of TRY 0.6476 (AED 0.0598) was announced for the Chimera S&P Turkey Shariah ETF, translating into a dividend yield of 1.1% based on 30 June 2025 NAV. The ex-dividend date was 30 June 2025, and the payment date is 21 July 2025.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

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Investment Manager's Report (continued)

Chimera S&P Turkey Shariah ETF ("the Sixth Sub-Fund") (continued)

Tracking Difference

The Fund's tracking difference in the interim period ended 30 June 2025 was -6.0bps, of which 48.6bps were management fees, resulting in a net tracking difference of 42.6bps.

	2022	2023	2024	1H2025	ITD
Fund Return*	73.4%	34.9%	27.9%	9.5%	227.6%
Index Return*	73.3%	35.1%	27.8%	9.5%	227.5%
Tracking Diff (bps)	13.0	-16.0	15.0	-6.0	5.0
Total Expense Ratio (bps)	40.0	106.7	103.2	48.6	298.0
Tracking Diff net (bps)	53.0	90.7	118.2	42.6	303.0

**All returns are in base currency (TRY)*

As stated under the Investment Policy of the Chimera S&P Turkey Shariah ETF Prospectus, a maximum annual tracking difference of up to 2% (net of fees) per annum is expected to be maintained.

Assets Under Management

As of 30 June 2025, the Chimera S&P Turkey Shariah ETF had the Assets Under Management (AUM) of TRY 294.2 million (AED 27.2 million). During the interim period ended 30 June 2025, the ETF witnessed no primary activity. In the secondary market, the ETF traded AED 640.1 thousand.

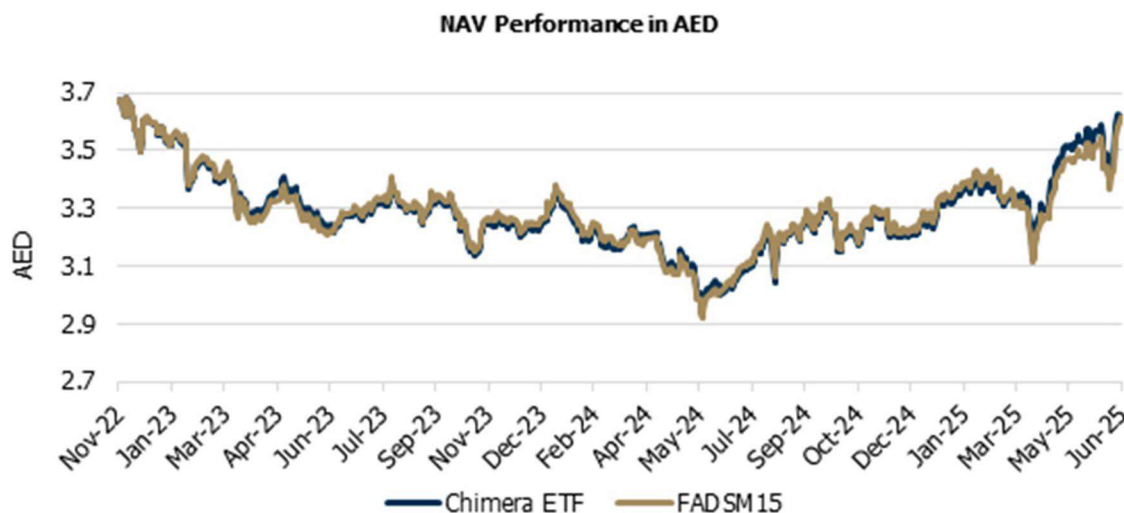
The S&P Turkey Shariah Liquid 35/20 Capped Index was rebalanced twice in the first half of 2025. Two additions and two deletions occurred in the first quarter, and four additions and four deletions occurred in the second quarter.

Chimera FTSE ADX 15 ETF ("the Seventh Sub-Fund")

The Chimera FTSE ADX 15 ETF was launched on 23 November 2022. The fund replicates the FTSE ADX 15 Index (FADX 15) (Bloomberg code: FADSM15), which tracks the performance of the top 15 companies on the Main Board of the Abu Dhabi Stock Exchange. The fund has one share class – Share Class B Income (Bloomberg code: CHADX15) – with dividends intended to be distributed semi-annually when available.

As of 30 June 2025, the fund's NAV was AED 3.620. The fund's return in the interim period ended 30 June 2025 was 10.9%, matching the FTSE ADX 15 Index's (the "Index") return of 10.0%. Since inception, the fund's return is -1.4%, compared to the index's -1.9% return.

During the second quarter of 2025, a dividend of AED 0.0374 was announced for the Chimera FTSE ADX 15 ETF, yielding 1.0% based on 30 June 2025 NAV. The ex-dividend date was 30 June 2025, and the payment date is 21 July 2025.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Chimera Umbrella Fund

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Investment Manager's Report (continued)

Chimera FTSE ADX 15 ETF ("the Seventh Sub-Fund") (continued)

Tracking Difference

The Fund's tracking difference in the interim period ended 30 June 2025 was 89.5 bps, of which 47.1 bps are management fees, resulting in a positive net tracking difference of 136.7 bps.

	2022	2023	2024	1H2025	ITD
Fund Return*	-3.1%	-8.6%	0.5%	10.9%	-1.4%
Index Return*	-3.0%	-8.4%	0.5%	10.0%	-1.9%
Tracking Diff (bps)	-7.9	-22.8	2.0	89.5	49.4
Total Expense Ratio (bps)	10.4	104.6	104.9	47.1	266.4
Tracking Diff net (bps)	2.5	81.9	106.9	136.7	315.8

**All returns are in base currency (AED)*

As stated under the Investment Policy of the Chimera FTSE ADX 15 ETF Prospectus, a maximum level of annual tracking difference of up to 2% (net of fees) per annum will be maintained.

Assets Under Management

As of 30 June 2025, the Chimera FTSE ADX 15 ETF Fund had Assets Under Management (AUM) totaling AED 250.7 million. During the interim period ended 30 June 2025, the fund saw primary market trading activity of AED 8.5 million, all in redemptions. In the secondary market, the ETF traded AED 7.3 million.

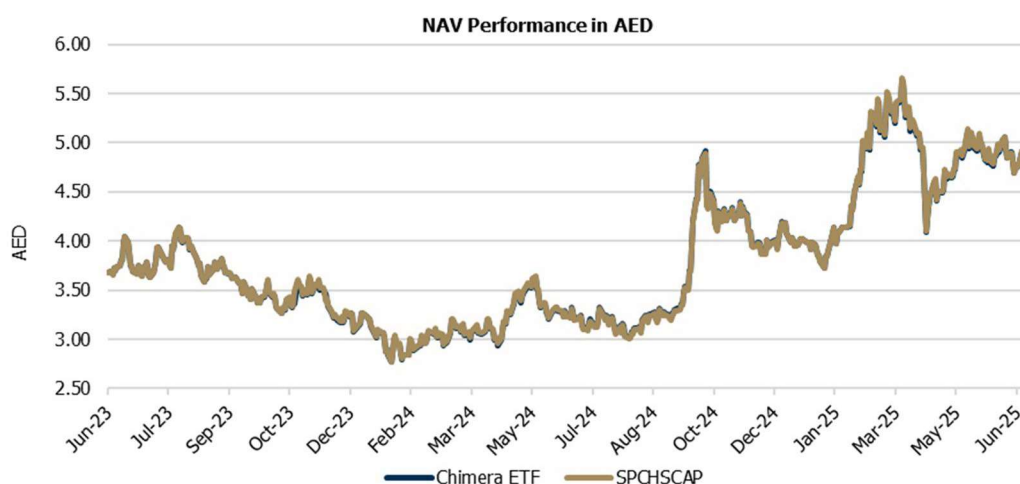
The semi-annual rebalancing of the Chimera FTSE ADX 15 ETF Fund took place in March 2025, resulting in one addition and one deletion.

Chimera S&P China HK Shariah ETF ("the Eighth Sub-Fund")

The Chimera S&P China HK Shariah ETF was launched on 2 June 2023. The Shariah-compliant fund replicates the S&P China Hong Kong-listed Shariah Liquid 35/20 Capped Index (Bloomberg code: SPCHSCAP), which tracks the performance of the most liquid Shariah-compliant Chinese equities listed on the Hong Kong Stock Exchange. The fund has one share class—Share Class B Income (Bloomberg code: CHHK)—and dividends received by the fund are intended to be distributed semi-annually when available.

The ETF ended the first half of 2025 with a NAV of HKD 10.245 (AED 4.793). For the first half of 2025, the fund's return in HKD was 21.5% versus the S&P China Hong Kong-Listed Shariah Liquid 35/20 Capped Index (the "Index") return of 22.0%. Since inception, the fund's return is 30.7% versus the index's 31.4% return.

During the second quarter of 2025, a dividend of HKD 0.0551 (AED 0.0258) was announced for the Chimera S&P China HK Shariah ETF, translating into a dividend yield of 0.5% based on 30 June 2025 NAV. The ex-dividend date was 30 June 2025, and the payment date is 21 July 2025.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Investment Manager's Report (continued)

Chimera S&P China HK Shariah ETF ("the Eighth Sub-Fund") (continued)

Tracking Difference

The Fund's tracking difference in the interim period ended 30 June 2025 was -52.0 bps, of which 49.9 was management fees. Therefore, the net tracking difference was -2.1 bps.

	2023	2024	1H2025	ITD
Fund Return*	-11.4%	21.4%	21.5%	30.7%
Index Return*	-11.3%	21.4%	22.0%	31.4%
Tracking Diff (bps)	-15.0	7.0	-52.0	-68.0
Total Expense Ratio (bps)	61.7	96.8	49.9	213.6
Tracking Diff net (bps)	46.7	103.8	-2.1	145.6

**All returns are in base currency (HKD)*

As stated under the Investment Policy of the Chimera S&P China HK Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% (net of fees) per annum is expected to be maintained.

Assets Under Management

The Chimera S&P China HK Shariah ETF's assets under management as of 30 June 2025, were HKD 51.2 million (AED 24.0 million). During the interim period ended 30 June 2025, the ETF witnessed no primary activity. In the secondary market, the ETF traded AED 6.6 million.

The S&P China Hong Kong-Listed Shariah Liquid 35/20 Capped Index was rebalanced twice in the first half of 2025. Five additions and five deletions occurred in the first quarter, and four additions and four deletions occurred in the second quarter.

Chimera S&P India Shariah ETF ("the Ninth Sub-Fund")

The Chimera S&P India Shariah ETF was launched on 24 January 2024. The Shariah-compliant fund replicates the S&P India Shariah Liquid 35/20 Capped Index (Bloomberg: SPISLCAP), which tracks the performance of the most liquid Shariah-compliant Indian equities listed on the Bombay Stock Exchange. The fund has one share class – Share Class B Income (Bloomberg code: INDI) – and dividends received by the fund are intended to be distributed semi-annually when available.

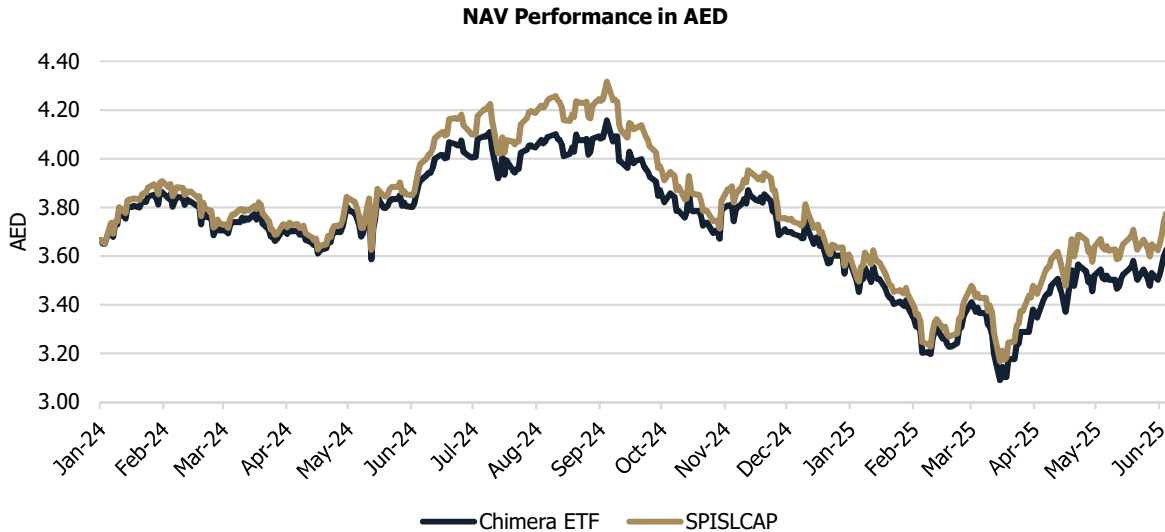
The ETF ended the first half of 2025 with a NAV of INR 84.044 (AED 3.604). For the first half of 2025, the fund's return in INR was -1.9% versus the S&P India Shariah Liquid 35/20 Capped Index (the "Index") return of 1.0%. Since inception, the fund's return is 1.3% versus the index's 5.8% return.

During the second quarter of 2025, a dividend of INR 0.1097 (AED 0.0047) was announced for the Chimera S&P India Shariah ETF, translating into a dividend yield of 0.1% based on 30 June 2025 NAV. The ex-dividend date was 30 June 2025, and the payment date is 21 July 2025.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Investment Manager's Report (continued)

Chimera S&P India Shariah ETF ("the Ninth Sub-Fund") (continued)



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Tracking Difference

The Fund's tracking difference in the interim period ended 30 June 2025 was -288.0 bps, of which 48.8 bps were management fees. Therefore, the net tracking difference was -239.2 bps.

	2024	1H2025	ITD
Fund Return*	3.2%	-1.9%	1.3%
Index Return*	4.7%	1.0%	5.8%
Tracking Diff (bps)	-148.0	-288.0	-447.0
Total Expense Ratio (bps)	96.1	48.8	144.6
Tracking Diff gross (bps)	-51.9	-239.2	-302.4

**All returns are in base currency (INR)*

As stated under the Investment Policy of the Chimera S&P India Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% (net of fees) per annum is expected to be maintained.

Assets Under Management

As of 30 June 2025, the Chimera S&P India Shariah ETF's assets under management were INR 714.4 million (AED 30.6 million). The ETF witnessed no primary activity During the interim period ended 30 June 2025. In the secondary market, it traded for AED 2.1 million.

The S&P India Shariah Liquid 35/20 Capped Index was rebalanced twice in the first half of 2025. Five additions and five deletions occurred in the first quarter, and four additions and four deletions occurred in the second quarter.

Chimera Umbrella Fund

Review Report and Condensed Interim Financial Information

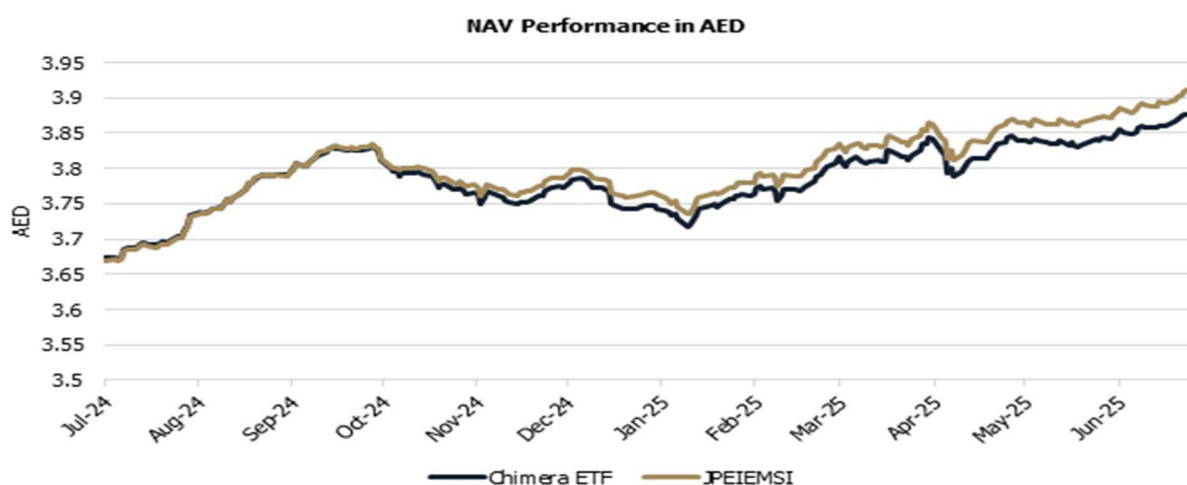
For the six-month period ended 30 June 2025

Investment Manager's Report (continued)

Chimera JP Morgan Global Sukuk ETF (“the Tenth Sub-Fund”)

The Chimera JP Morgan Global Sukuk ETF was launched on 5 July 2024. The Shariah-compliant fund tracks the J.P. Morgan Global IG Sukuk Index (Bloomberg: JPEIEMSI) utilizing a sampling strategy. The index tracks the performance of liquid, Investment Grade USD-denominated sukuk instruments globally. The fund has one share class – Share Class B Income (Bloomberg code: SUKUK) – and returns received by the fund are intended to be distributed quarterly when available.

The ETF ended the first half of 2025 with a NAV of USD 1.023 (AED 3.759). For the first half of 2025, the fund's return in USD was 3.6% versus the J.P. Morgan Global IG Sukuk Index (the “Index”) return of 3.9%. Since inception, the fund's return has been 5.6% versus the index's 6.6%. During the interim period ended 30 June 2025, two quarterly dividends of USD 0.0115 and USD 0.0110 were announced for the Chimera JP Morgan Global Sukuk ETF, yielding 2.2% based on 30 June 2025 NAV.



Tracking Difference

The tracking difference for the Fund in the interim period ended 30 June 2025 was -31.8 bps, of which 24.6bps is management fees. Therefore, the gross tracking difference was -7.2 bps.

	2024	1H2025	ITD
Fund Return*	2.0%	3.6%	5.6%
Index Return*	2.6%	3.9%	6.6%
Tracking Diff (bps)	-59.0	-31.8	-95.2
Total Expense Ratio (bps)	25.4	24.6	49.8
Tracking Diff gross (bps)	-33.6	-7.2	-45.4

**All returns are in base currency (USD)*

As stated under the Investment Policy of the Chimera JP Morgan Global Sukuk ETF Prospectus, a maximum level of annual tracking difference of up to 2% per annum is expected to be maintained.

Assets Under Management

The Assets Under Management of the Chimera JP Morgan Global Sukuk ETF Fund as of 30 June 2025 was USD 5.1 million (AED 18.8 million). During the interim period ended 30 June 2025, the ETF witnessed no primary activity. In the secondary market, the ETF traded AED 2.6 million.

There were six monthly rebalancing of the J.P. Morgan Global IG Sukuk Index from January to June, resulting in a total of 23 additions and 7 deletions. Given that ETF follows a sampling strategy, the ETF had 7 additions and 7 deletions during the same period.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

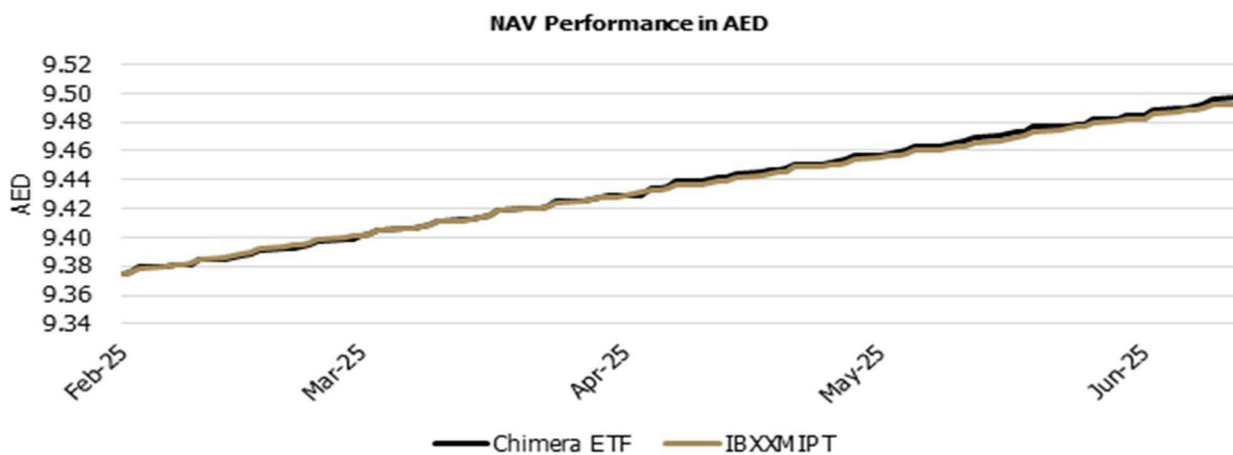
Investment Manager's Report (continued)

Chimera iBoxx US Treasury Bill ETF ("the Eleventh Sub-Fund")

The Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025. The fund tracks the iBoxx USD Treasury Bills Mid Price Index (Bloomberg: IBXXMIPT) utilizing a sampling strategy. The index tracks the performance of the USD-denominated Treasury bills. The fund has one share class – Share Class B Income (Bloomberg code: USTBILL) – and interest received by the fund are intended to be distributed quarterly when available.

The ETF ended the first half of 2025 with a NAV of USD 2.576 (AED 9.462). Since its inception on 19 February 2025, the fund's return in USD was 1.3% versus the iBoxx USD Treasury Bills Mid Price Index (the "Index") return of 1.3%.

During the second quarter of 2025, a dividend of USD 0.0098 (AED 0.0360) was announced for the Chimera iBoxx US Treasury Bill ETF, yielding 0.4% based on 30 June 2025 NAV.



Tracking Difference

The Fund's tracking difference since its inception on 19 February 2025 was 5.0 bps, of which 17.9 bps are management fees. Therefore, the gross tracking difference was 22.9 bps.

	1H2025**
Fund Return*	1.3%
Index Return*	1.3%
Tracking Diff (bps)	5.0
Total Expense Ratio (bps)	17.9
Tracking Diff gross (bps)	22.9

*All returns are in base currency (USD)

**Since inception on 19 February 2025

As stated under the Investment Policy of the Chimera iBoxx US Treasury Bill ETF Prospectus, a maximum level of annual tracking difference of up to 2% per annum is expected to be maintained.

Assets Under Management

As of 30 June 2025, the Chimera iBoxx US Treasury Bill ETF Fund's assets under management were USD 2.4 million (AED 8.9 million). From inception until 30 June 2025, the ETF traded in the primary market for AED 8.9 million and in the secondary market for AED 1.7 million.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Investment Manager's Report (continued)

Chimera iBoxx US Treasury Bill ETF ("the Eleventh Sub-Fund") (continued)

Assets Under Management (continued)

The iBoxx USD Treasury Bills Mid Price Index underwent five monthly rebalances from its inception on 19 February 2025 to June, resulting in 40 additions and 42 deletions. Given that the ETF follows a sampling strategy, it had 18 additions and 17 deletions during the same period.



Lunate Capital L.L.C
Date: 14 August 2025



Semi-Annual Sharia Compliance Report – 2025

To:
Lunate Capital LLC,
Abu Dhabi, UAE

Lunate Capital LLC (formerly known as Chimera Capital LLC) (**Company**) operates Sharia compliant Sub-Funds (provided below) established under the Chimera Umbrella Fund (**Fund**) managed and operated by the Company:

- a. Chimera S&P UAE Shariah ETF
- b. Chimera S&P KSA Shariah ETF
- c. Chimera S&P Kuwait Shariah ETF
- d. Chimera S&P Turkey Shariah ETF
- e. Chimera S&P US Growth Shariah ETF
- f. Chimera S&P US Value Shariah ETF
- g. Chimera S&P China HK Shariah ETF
- h. Chimera S&P India Shariah ETF; and
- i. Chimera JP Morgan Global Sukuk ETF

The Sub-Funds have a comprehensive Sharia governance based on the prospectus. Accordingly, as part of the Sharia governance requirement transactions and activities of each of the Sub-Funds is reviewed on a quarterly basis. Upon completion of the review a Sharia Compliance Review Report is issued each quarter by the Sharia Committee for the Sub-Funds.

This Semi-Annual report for the financial year 2025 is being issued by Dar Al Sharia to confirm, based on each of the quarterly reviews, that the Sub Funds are complying with the Sharia governance requirements as per the relevant documentation (**Semi-Annual Sharia Compliance Report**).

The Semi-Annual Sharia Compliance Report was issued based on request by the Company and must be seen in conjunction with the Sharia Compliance Review Report for each of Sub-Fund issued quarterly.



July 21, 2025

Independent Auditor's Review Report

Introduction

We have reviewed the accompanying condensed statement of financial position of Chimera Umbrella Fund (the “Umbrella Fund”) as of 30 June 2025 and the related condensed statements of comprehensive income, changes in net assets attributable to holders of redeemable participating units and cash flows for six-month period then ended and a summary of material accounting policies and other explanatory notes. Management is responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard (IAS) 34 Interim Financial Reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34 Interim Financial Reporting.

Deloitte & Touche (M.E.)



Mohammad Khamees Al Tah
Registration No. 717
14 August 2025
Abu Dhabi
United Arab Emirates

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Condensed Statement of Financial Position

		Chimera S&P UAE Shariah ETF		Chimera S&P KSA Shariah ETF		Chimera S&P Kuwait Shariah ETF	
		As at 30 June 2025 (Unaudited) AED	As at 31 December 2024 (Audited) AED	As at 30 June 2025 (Unaudited) SAR	As at 31 December 2024 (Audited) SAR	As at 30 June 2025 (Unaudited) KWD	As at 31 December 2024 (Audited) KWD
	Notes						
Assets							
Cash and cash equivalents	6	883,782	897,475	1,777,132	1,745,414	53,568	19,898
Financial assets at fair value through profit or loss	3	151,030,266	144,200,609	99,005,702	109,945,243	2,587,462	2,074,270
Dividends receivable		—	—	3,024	—	—	—
Total assets		151,914,048	145,098,084	100,785,858	111,690,657	2,641,030	2,094,168
Liabilities							
Accrued Management fees	10	(372,236)	(362,895)	(272,488)	(299,307)	(6,440)	(5,634)
Distributions payable		(150,400)	(113,600)	(1,319,500)	(1,218,000)	(36,000)	(8,800)
Total liabilities		(522,636)	(476,495)	(1,591,988)	(1,517,307)	(42,440)	(14,434)
Net assets attributable to holders of redeemable participating units		151,391,412	144,621,589	99,193,870	110,173,350	2,598,590	2,079,734
Total Net Asset Value							
Class A Accumulating Units		143,524,159	137,603,122	—	—	—	—
Class B Income Units		7,867,253	7,018,467	99,193,870	110,173,350	2,598,590	2,079,734
Net Asset Value per Unit							
Class A Accumulating Units		9.113	7.977	—	—	—	—
Class B Income Units		7.867	7.018	3.420	3.672	0.325	0.260

The accompanying notes form an integral part of the condensed interim financial information.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Condensed Statement of Financial Position (continued)

		Chimera S&P US Shariah Value ETF		Chimera S&P US Shariah Growth ETF		Chimera S&P Turkey Shariah ETF	
		As at 30 June 2025 (Unaudited) USD	As at 31 December 2024 (Audited) USD	As at 30 June 2025 (Unaudited) USD	As at 31 December 2024 (Audited) USD	As at 30 June 2025 (Unaudited) TRY	As at 31 December 2024 (Audited) TRY
	Notes						
Assets							
Cash and cash equivalents	6	27,451	26,839	21,055	20,687	4,950,933	4,643,854
Financial assets at fair value through profit or loss	3	3,420,445	3,034,655	4,641,495	4,547,907	293,257,700	267,869,966
Dividends receivable		1,303	1,816	606	598	—	—
Total assets		3,449,199	3,063,310	4,663,156	4,569,192	298,208,633	272,513,820
Liabilities							
Accrued Management fees	10	(8,559)	(8,848)	(11,193)	(12,166)	(760,350)	(697,264)
Distributions payable		(11,825)	(11,275)	—	—	(3,238,000)	(3,086,500)
Total liabilities		(20,384)	(20,123)	(11,193)	(12,166)	(3,998,350)	(3,783,764)
Net assets attributable to holders of redeemable participating units		3,428,815	3,043,187	4,651,963	4,557,026	294,210,283	268,730,056
Total Net Asset Value							
Class A Accumulating Units		—	—	4,651,963	4,557,026	—	—
Class B Income Units		3,428,815	3,043,187	—	—	294,210,283	268,730,056
Net Asset Value per Unit							
Class A Accumulating Units		—	—	1.861	1.823	—	—
Class B Income Units		1.247	1.107	—	—	58.842	53.746

The accompanying notes form an integral part of the condensed interim financial information.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Condensed Statement of Financial Position (continued)

		Chimera FTSE ADX 15 ETF		Chimera S&P China HK Shariah ETF		Chimera S&P India Shariah ETF	
		As at 30 June 2025 (Unaudited) AED	As at 31 December 2024 (Audited) AED	As at 30 June 2025 (Unaudited) HKD	As at 31 December 2024 (Audited) HKD	As at 30 June 2025 (Unaudited) INR	As at 31 December 2024 (Audited) INR
	Notes						
Assets							
Cash and cash equivalents	6	3,802,294	1,613,284	532,765	239,185	5,557,261	4,795,924
Financial assets at fair value through profit or loss	3	250,104,566	233,651,577	50,672,030	42,039,585	738,367,567	732,284,202
Dividends receivable		—	—	430,071	—	462,918	—
Total assets		253,906,860	235,264,861	51,634,866	42,278,770	744,387,746	737,080,126
Liabilities							
Tax payable	7	—	—	—	—	(27,277,742)	(7,158,325)
Accrued Management fees	10	(640,090)	(632,965)	(136,211)	(120,709)	(1,803,579)	(2,110,603)
Distributions payable		(2,589,950)	(401,800)	(275,500)	—	(932,450)	—
Total liabilities		(3,230,040)	(1,034,765)	(411,711)	(120,709)	(30,013,771)	(9,268,928)
Net assets attributable to holders of redeemable participating units		250,676,820	234,230,096	51,223,155	42,158,061	714,373,975	727,811,198
Total Net Asset Value							
Class B Income Units		250,676,820	234,230,096	51,223,155	42,158,061	714,373,975	727,811,198
Net Asset Value per Unit							
Class B Income Units		3.620	3.265	10.245	8.432	84.044	85.625

The accompanying notes form an integral part of the condensed interim financial information.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Condensed Statement of Financial Position (continued)

		Chimera JP Morgan Global Sukuk ETF	Chimera iBoxx US Treasury Bill ETF*	Total Umbrella Fund	
	Notes	As at 30 June 2025 (Unaudited) USD	As at 31 December 2024 (Audited) USD	As at 30 June 2025 (Unaudited) AED	As at 31 December 2024 (Audited) AED
Assets					
Cash and cash equivalents	6	90,580	49,552	8,540	8,556,635
Financial assets at fair value through profit or loss	3	4,973,140	4,950,439	2,441,964	668,454,234
Bond/Sukuk profit receivable		60,528	58,268	–	222,290
Dividends receivable		–	–	–	231,031
Total assets		<u>5,124,248</u>	<u>5,058,259</u>	<u>2,450,504</u>	<u>677,464,190</u>
Liabilities					
Tax payable	7	–	–	–	(1,169,833)
Accrued Management fees	10	(6,752)	(6,856)	(3,241)	(1,677,030)
Distributions payable		–	–	–	(4,976,163)
Total liabilities		<u>(6,752)</u>	<u>(6,856)</u>	<u>(3,241)</u>	<u>(7,823,026)</u>
Net assets attributable to holders of redeemable participating units		<u>5,117,496</u>	<u>5,051,403</u>	<u>2,447,263</u>	<u>669,641,164</u>
Total Net Asset Value					
Class B Income Units		5,117,496	5,051,403	2,447,263	
Net Asset Value per Unit					
Class B Income Units		1.023	1.010	2.576	

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore no comparatives as at 31 December 2024.

On behalf of the Board of Directors of the Management Company:

Director: 
Date: 14 August 2025

The accompanying notes form an integral part of the condensed interim financial information.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Condensed Statement of Comprehensive Income

	Notes	Chimera S&P UAE Shariah ETF		Chimera S&P KSA Shariah ETF		Chimera S&P Kuwait Shariah ETF	
		Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Period 1 January 2024 to 30 June 2024 (Unaudited)	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Period 1 January 2024 to 30 June 2024 (Unaudited)	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Period 1 January 2024 to 30 June 2024 (Unaudited)
		AED	AED	SAR	SAR	KWD	KWD
Income							
Dividend income		5,471,919	4,303,282	1,937,497	1,747,547	55,143	65,532
Bank profit		–	–	–	1,441	–	74
Net gains/(losses) on financial assets at fair value through profit or loss	5	14,360,192	(6,787,047)	(7,220,317)	(5,929,962)	511,302	(10,323)
Total investment income/(loss)		<u>19,832,111</u>	<u>(2,483,765)</u>	<u>(5,282,820)</u>	<u>(4,180,974)</u>	<u>566,445</u>	<u>55,283</u>
Operating expenses							
Management fees	10	(693,138)	(634,435)	(527,440)	(583,704)	(11,589)	(10,938)
Total operating expenses		<u>(693,138)</u>	<u>(634,435)</u>	<u>(527,440)</u>	<u>(583,704)</u>	<u>(11,589)</u>	<u>(10,938)</u>
Net income/(loss)		<u>19,138,973</u>	<u>(3,118,200)</u>	<u>(5,810,260)</u>	<u>(4,764,678)</u>	<u>554,856</u>	<u>44,345</u>
Finance costs							
Distributions to holders of redeemable participating units	14	(150,400)	(110,000)	(1,319,500)	(1,110,200)	(36,000)	(45,600)
Bank charges		–	–	–	(60)	–	(3)
Total Finance costs		<u>(150,400)</u>	<u>(110,000)</u>	<u>(1,319,500)</u>	<u>(1,110,260)</u>	<u>(36,000)</u>	<u>(45,603)</u>
Profit/(loss) for the period before tax		<u>18,988,573</u>	<u>(3,228,200)</u>	<u>(7,129,760)</u>	<u>(5,874,938)</u>	<u>518,856</u>	<u>(1,258)</u>
Withholding tax	7	–	–	(77,720)	(64,221)	–	–
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating units		<u><u>18,988,573</u></u>	<u><u>(3,228,200)</u></u>	<u><u>(7,207,480)</u></u>	<u><u>(5,939,159)</u></u>	<u><u>518,856</u></u>	<u><u>(1,258)</u></u>

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Condensed Statement of Comprehensive Income.

The accompanying notes form an integral part of the condensed interim financial information.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Condensed Statement of Comprehensive Income (continued)

		Chimera S&P US Shariah Value ETF		Chimera S&P US Shariah Growth ETF		Chimera S&P Turkey Shariah ETF	
		Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Period 1 January 2024 to 30 June 2024 (Unaudited)	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Period 1 January 2024 to 30 June 2024 (Unaudited)	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Period 1 January 2024 to 30 June 2024 (Unaudited)
	Notes	USD	USD	USD	USD	TRY	TRY
Income							
Dividend income		36,363	39,869	18,733	16,320	5,547,623	4,247,176
Net gains on financial assets at fair value through profit or loss	5	387,499	138,844	103,148	777,451	25,397,326	59,221,071
Total investment income		<u>423,862</u>	<u>178,713</u>	<u>121,881</u>	<u>793,771</u>	<u>30,944,949</u>	<u>63,468,247</u>
Operating expenses							
Management fees	10	(15,784)	(16,017)	(21,421)	(18,524)	(1,394,577)	(1,354,076)
Total operating expenses		<u>(15,784)</u>	<u>(16,017)</u>	<u>(21,421)</u>	<u>(18,524)</u>	<u>(1,394,577)</u>	<u>(1,354,076)</u>
Net income		<u>408,078</u>	<u>162,696</u>	<u>100,460</u>	<u>775,247</u>	<u>29,550,372</u>	<u>62,114,171</u>
Finance costs							
Distributions to holders of redeemable participating units	14	(11,825)	(12,100)	–	–	(3,238,000)	(2,640,000)
Bank charges		(1)	–	–	–	–	–
Total Finance costs		<u>(11,826)</u>	<u>(12,100)</u>	<u>–</u>	<u>–</u>	<u>(3,238,000)</u>	<u>(2,640,000)</u>
Profit for the period before tax		396,252	150,596	100,460	775,247	26,312,372	59,474,171
Withholding tax	7	(10,624)	(11,618)	(5,523)	(4,843)	(832,145)	(303,893)
Increase in net assets resulting from operations attributable to holders of redeemable participating units		<u>385,628</u>	<u>138,978</u>	<u>94,937</u>	<u>770,404</u>	<u>25,480,227</u>	<u>59,170,278</u>

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Condensed Statement of Comprehensive Income.

The accompanying notes form an integral part of the condensed interim financial information.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Condensed Statement of Comprehensive Income (continued)

		Chimera FTSE ADX 15 ETF		Chimera S&P China HK Shariah ETF		Chimera S&P India Shariah ETF	
		Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Period 1 January 2024 to 30 June 2024 (Unaudited)	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Period 1 January 2024 to 30 June 2024 (Unaudited)	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Period 24 January 2024 to 30 June 2024 (Unaudited)
	Notes	AED	AED	HKD	HKD	INR	INR
Income							
Dividend income		5,530,609	4,634,585	596,701	565,354	6,178,114	5,555,095
Net gains/(losses) on financial assets at fair value through profit or loss	5	23,237,996	(16,589,599)	9,160,387	(2,320,850)	(13,958,784)	98,839,786
Total investment income/(loss)		28,768,605	(11,955,014)	9,757,088	(1,755,496)	(7,780,670)	104,394,881
Operating expenses							
Management fees	10	(1,185,931)	(1,361,832)	(249,294)	(205,493)	(3,386,315)	(4,906,759)
Total operating expenses		(1,185,931)	(1,361,832)	(249,294)	(205,493)	(3,386,315)	(4,906,759)
Net income/(loss)		27,582,674	(13,316,846)	9,507,794	(1,960,989)	(11,166,985)	99,488,122
Finance costs							
Distributions to holders of redeemable participating units	14	(2,589,950)	(2,878,975)	(426,000)	—	(932,450)	—
Bank charges		—	—	—	—	—	(115)
Total Finance costs		(2,589,950)	(2,878,975)	(426,000)	—	(932,450)	(115)
Profit/(loss) for the period before tax		24,992,724	(16,195,821)	9,081,794	(1,960,989)	(12,099,435)	99,488,007
Withholding tax	7	—	—	(16,700)	(13,054)	(1,337,788)	(17,685,697)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating units		<u>24,992,724</u>	<u>(16,195,821)</u>	<u>9,065,094</u>	<u>(1,974,043)</u>	<u>(13,437,223)</u>	<u>81,802,310</u>

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Condensed Statement of Comprehensive Income.

The accompanying notes form an integral part of the condensed interim financial information.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Condensed Statement of Comprehensive Income (continued)

		Chimera JP Morgan Global Sukuk ETF*	Chimera iBoxx US Treasury Bill ETF**	Total Umbrella Fund	
		Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Period 19 February 2025 to 30 June 2025 (Unaudited)	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Period 1 January 2024 to 30 June 2024 (Unaudited)
	Notes	USD	USD	AED	AED
Income					
Dividend income		–	–	14,847,546	12,641,895
Bank profit		–	–	–	2,295
Bond/Sukuk profit		123,049	36,191	584,870	–
Net gains/(losses) on financial assets at fair value through profit or loss	5	68,056	(102)	44,892,175	(15,799,056)
Total investment income/(loss)		191,105	36,089	60,324,591	(3,154,866)
Operating expenses					
Management fees	10	(12,512)	(4,372)	(3,130,842)	(3,295,542)
Total operating expenses		(12,512)	(4,372)	(3,130,842)	(3,295,542)
Net income/(loss)		178,593	31,717	57,193,749	(6,450,408)
Finance costs					
Distributions to holders of redeemable participating units	14	(112,500)	(9,310)	(5,510,108)	(4,971,671)
Bank charges		–	–	(4)	(99)
Total Finance costs		(112,500)	(9,310)	(5,510,112)	(4,971,770)
Profit/(loss) for the period before tax		66,093	22,407	51,683,637	(11,422,178)
Withholding tax	7	–	–	(281,699)	(945,054)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating units		66,093	22,407	51,401,938	(12,367,232)

* Chimera JP Morgan Sukuk ETF was launched on 5 July 2024, therefore no comparatives as at 30 June 2024.

** Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore no comparatives as at 30 June 2025.

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Condensed Statement of Comprehensive Income.

The accompanying notes form an integral part of the condensed interim financial information.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

**Condensed Statement of Changes in Net Assets Attributable
to Holders of Redeemable Participating Units**

	<u>Chimera S&P UAE Shariah ETF</u>		<u>Chimera S&P KSA Shariah ETF</u>		<u>Chimera S&P Kuwait Shariah ETF</u>	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) AED	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) AED	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) SAR	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) SAR	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) KWD	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) KWD
Net assets attributable to holders of redeemable participating units at beginning of the period	144,621,589	124,201,120	110,173,350	111,597,492	2,079,734	2,006,736
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating units	18,988,573	(3,228,200)	(7,207,480)	(5,939,159)	518,856	(1,258)
Redemption of redeemable participating units	(12,218,750)	(1,681,750)	(3,772,000)	—	—	—
Net assets attributable to holders of redeemable participating units at end of the period	<u>151,391,412</u>	<u>119,291,170</u>	<u>99,193,870</u>	<u>105,658,333</u>	<u>2,598,590</u>	<u>2,005,478</u>

The accompanying notes form an integral part of the condensed interim financial information.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

**Condensed Statement of Changes in Net Assets Attributable
to Holders of Redeemable Participating Units (continued)**

	<u>Chimera S&P US Shariah Value ETF</u>		<u>Chimera S&P US Shariah Growth ETF</u>		<u>Chimera S&P Turkey Shariah ETF</u>	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) USD	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) USD	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) USD	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) USD	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) TRY	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) TRY
Net assets attributable to holders of redeemable participating units at beginning of the period	3,043,187	2,955,691	4,557,026	3,409,603	268,730,056	220,600,080
Increase in net assets resulting from operations attributable to holders of redeemable participating units	385,628	138,978	94,937	770,404	25,480,227	59,170,278
Issue of redeemable participating units	–	–	–	359,750	–	–
Redemption of redeemable participating units	–	–	–	(337,250)	–	(12,720,000)
Net assets attributable to holders of redeemable participating units at end of the period	<u>3,428,815</u>	<u>3,094,669</u>	<u>4,651,963</u>	<u>4,202,507</u>	<u>294,210,283</u>	<u>267,050,358</u>

The accompanying notes form an integral part of the condensed interim financial information.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

**Condensed Statement of Changes in Net Assets Attributable
to Holders of Redeemable Participating Units (continued)**

	<u>Chimera FTSE ADX 15 ETF</u>		<u>Chimera S&P China HK Shariah ETF</u>		<u>Chimera S&P India Shariah ETF</u>	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) AED	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) AED	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) HKD	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) HKD	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) INR	Financial Period 24 January 2024 to 30 June 2024 (Unaudited) INR
Net assets attributable to holders of redeemable participating units at beginning of the period	234,230,096	279,410,299	42,158,061	41,659,952	727,811,198	–
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating units	24,992,724	(16,195,821)	9,065,094	(1,974,043)	(13,437,223)	81,802,310
Issue of redeemable participating units	–	–	–	–	–	1,493,640,000
Redemption of redeemable participating units	(8,546,000)	(19,779,500)	–	(3,290,000)	–	(643,202,000)
Net assets attributable to holders of redeemable participating units at end of the period	<u>250,676,820</u>	<u>243,434,978</u>	<u>51,223,155</u>	<u>36,395,909</u>	<u>714,373,975</u>	<u>932,240,310</u>

The accompanying notes form an integral part of the condensed interim financial information.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

**Condensed Statement of Changes in Net Assets Attributable
to Holders of Redeemable Participating Units (continued)**

	Chimera JP Morgan Global Sukuk ETF*	Chimera iBoxx US Treasury Bill ETF**	Total Umbrella Fund	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) USD	Financial Period 19 February 2025 to 30 June 2025 (Unaudited) USD	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) AED	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) AED
Net assets attributable to holders of redeemable participating units at beginning of the period	5,051,403	–	636,927,455	607,290,784
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating units	66,093	22,407	51,401,938	(12,367,232)
Issue of redeemable participating units	–	2,424,856	8,906,159	67,222,194
Redemption of redeemable participating units	–	–	(24,457,741)	(54,100,082)
Currency translation	–	–	(3,136,647)	(3,134,515)
Net assets attributable to holders of redeemable participating units at end of the period	<u>5,117,496</u>	<u>2,447,263</u>	<u>669,641,164</u>	<u>604,911,149</u>

* Chimera JP Morgan Global Sukuk ETF was launched on 5 July 2024, therefore, there are no comparatives as at 30 June 2024.

** Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 30 June 2024.

The accompanying notes form an integral part of the condensed interim financial information.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Condensed Statement of Cash Flows

	Chimera S&P UAE Shariah ETF		Chimera S&P KSA Shariah ETF		Chimera S&P Kuwait Shariah ETF	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) AED	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) AED	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) SAR	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) SAR	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) KWD	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) KWD
Cash flows from operating activities						
Proceeds from sale of investments ¹	30,662,366	4,625,075	12,234,703	7,283,803	280,314	275,063
Purchase of investments ¹	(35,350,581)	(8,226,197)	(8,515,479)	(7,325,907)	(282,204)	(274,398)
Dividend income received	5,471,919	4,303,282	1,856,753	1,681,958	55,143	57,240
Bank profit received	—	—	—	1,441	—	74
Operating expenses paid	(683,797)	(633,994)	(554,259)	(554,495)	(10,783)	(10,569)
Net cash inflow from operating activities	99,907	68,166	5,021,718	1,086,800	42,470	47,410
Cash flows from financing activities						
Distributions paid to holders of redeemable participating units	(113,600)	(122,100)	(1,218,000)	(1,177,300)	(8,800)	(45,600)
Bank charges paid	—	—	—	(60)	—	(3)
Amounts paid on redemption of redeemable participating units ¹	—	—	(3,772,000)	—	—	—
Net cash outflow from financing activities	(113,600)	(122,100)	(4,990,000)	(1,177,360)	(8,800)	(45,603)
Net (decrease)/increase in cash and cash equivalents	(13,693)	(53,934)	31,718	(90,560)	33,670	1,807
Cash and cash equivalents at beginning of period	897,475	664,098	1,745,414	1,724,861	19,898	52,327
Cash and cash equivalents at end of the period[^]	883,782	610,164	1,777,132	1,634,301	53,568	54,134

[^] Cash and cash equivalents is net of bank overdraft.

The accompanying notes form an integral part of the condensed interim financial information.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Condensed Statement of Cash Flows (continued)

	Chimera S&P US Shariah Value ETF		Chimera S&P US Shariah Growth ETF		Chimera S&P Turkey Shariah ETF	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) USD	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) USD	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) USD	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) USD	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) TRY	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) TRY
Cash flows from operating activities						
Proceeds from sale of investments ¹	1,228,372	441,891	50,369	189,593	37,020,780	74,589,944
Purchase of investments ¹	(1,226,661)	(442,627)	(40,809)	(181,169)	(37,011,188)	(74,789,974)
Dividend income received	26,251	29,008	13,202	11,480	4,715,478	3,943,283
Operating expenses paid	(16,074)	(15,093)	(22,394)	(16,661)	(1,331,491)	(1,267,247)
Net cash inflow from operating activities	11,888	13,179	368	3,243	3,393,579	2,476,006
Cash flows from financing activities						
Distributions paid to holders of redeemable participating units	(11,275)	(13,200)	–	–	(3,086,500)	–
Bank charges paid	(1)	–	–	–	–	–
Net cash outflow from financing activities	(11,276)	(13,200)	–	–	(3,086,500)	–
Net increase/(decrease) in cash and cash equivalents	612	(21)	368	3,243	307,079	2,476,006
Cash and cash equivalents at beginning of period	26,839	28,964	20,687	15,065	4,643,854	1,746,701
Cash and cash equivalents at end of the period[^]	27,451	28,943	21,055	18,308	4,950,933	4,222,707

[^] Cash and cash equivalents is net of bank overdraft.

The accompanying notes form an integral part of the condensed interim financial information.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
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Condensed Statement of Cash Flows (continued)

	Chimera FTSE ADX 15 ETF		Chimera S&P China HK Shariah ETF		Chimera S&P India Shariah ETF	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) AED	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) AED	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) HKD	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) HKD	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) INR	Financial Period 24 January 2024 to 30 June 2024 (Unaudited) INR
Cash flows from operating activities						
Proceeds from sale of investments ¹	17,764,802	72,608,885	7,645,230	14,357,838	144,936,377	830,129,510
Purchase of investments ¹	(19,525,795)	(72,805,710)	(7,117,288)	(14,407,968)	(144,859,109)	(1,675,297,031)
Dividend income received	5,530,609	4,634,585	149,930	239,066	4,377,408	2,283,174
Bank profit received	–	–	–	–	–	–
Bond/Sukuk profit	–	–	–	–	–	–
Operating expenses paid	(1,178,806)	(1,397,792)	(233,792)	(116,395)	(3,693,339)	(2,091,252)
Net cash inflow/(outflow) from operating activities	2,590,810	3,039,968	444,080	72,541	761,337	(844,975,599)
Cash flows from financing activities						
Distributions paid to holders of redeemable participating units	(401,800)	–	(150,500)	–	–	–
Bank charges paid	–	–	–	–	–	(115)
Amounts received on issue of redeemable participating units ¹	–	–	–	–	–	1,493,640,000
Amounts paid on redemption of redeemable participating units ¹	–	–	–	–	–	(643,202,000)
Net cash (outflow)/inflow from financing activities	(401,800)	–	(150,500)	–	–	850,437,885
Net increase in cash and cash equivalents	2,189,010	3,039,968	293,580	72,541	761,337	5,462,286
Cash and cash equivalents at beginning of period	1,613,284	1,061,388	239,185	199,875	4,795,924	–
Cash and cash equivalents at end of the period[^]	3,802,294	4,101,356	532,765	272,416	5,557,261	5,462,286

[^] Cash and cash equivalents is net of bank overdraft.

The accompanying notes form an integral part of the condensed interim financial information.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Condensed Statement of Cash Flows (continued)

	Chimera JP Morgan Global Sukuk ETF*	Chimera iBoxx US Treasury Bill ETF**	Total Umbrella Fund	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) USD	Financial Period 19 February 2025 to 30 June 2025 (Unaudited) USD	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) AED	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) AED
Cash flows from operating activities				
Proceeds from sale of investments ¹	1,233,484	4,792,003	103,987,080	141,997,833
Purchase of investments ¹	(1,182,856)	(7,197,878)	(115,173,557)	(183,137,226)
Dividend income received	–	–	14,342,276	12,088,048
Bank profit received	–	–	–	2,295
Bond/Sukuk profit	115,516	–	424,278	–
Operating expenses paid	(12,616)	(1,131)	(3,123,749)	(3,111,661)
Net cash inflow/(outflow) from operating activities	153,528	(2,407,006)	456,328	(32,160,711)
Cash flows from financing activities				
Distributions paid to holders of redeemable participating units	(112,500)	(9,310)	(2,674,480)	(1,868,207)
Bank charges paid	–	–	(4)	(100)
Amounts received on issue of redeemable participating units ¹	–	2,424,856	8,906,159	65,900,890
Amounts paid on redemption of redeemable participating units ¹	–	–	(3,692,992)	(28,378,715)
Net cash (outflow)/inflow from financing activities	(112,500)	2,415,546	2,538,683	35,653,868
Net increase in cash and cash equivalents	41,028	8,540	2,995,011	3,493,157
Cash and cash equivalents at beginning of period	49,552	–	5,612,577	4,513,396
Foreign exchange movement arising from aggregation	–	–	(50,953)	(33,695)
Cash and cash equivalents at end of the period[^]	90,580	8,540	8,556,635	7,972,858

* Chimera JP Morgan Global Sukuk ETF was launched on 5 July 2024, therefore, there are no comparatives as at 30 June 2024.

** Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 30 June 2024.

¹ Chimera S&P UAE Shariah EFT engaged in in-kind redemptions of redeemable participating units during the financial period amounting to AED 12,218,750 (30 June 2024: AED 1,681,750) (refer to Note 4 of the condensed interim financial information for further details). All the redemptions out of the Sub-Fund for the financial period, were achieved via in-kind withdrawal of assets of the same amount representing consideration for sale of investments.

¹ Chimera S&P US Shariah Growth ETF engaged in in-kind subscriptions and redemptions of redeemable participating units during the financial period amounting to USD Nil (30 June 2024: USD 359,750) and USD Nil (30 June 2024: USD 337,250) respectively (refer to Note 4 of the condensed interim financial information for further details). All the subscriptions into and redemptions out of the Sub-Fund for the financial period, were achieved via in-kind contribution and withdrawal of assets of the same amount representing consideration for purchase and sale of investments.

¹ Chimera S&P Turkey Shariah ETF engaged in in-kind redemptions of redeemable participating units during the financial period amounting TRY Nil (30 June 2024: TRY 12,720,000) respectively (refer to Note 4 of the condensed interim financial information for further details). All the subscriptions into the Sub-Funds for the financial period, were achieved via in-kind contribution of assets of the same amount representing consideration for purchase of investments.

¹ Chimera FTSE ADX 15 ETF engaged in in-kind redemptions of redeemable participating units during the financial period amounting to AED 8,546,000 (30 June 2024: AED 19,779,500) (refer of Note 4 of the condensed interim financial information for further details). All redemptions out of the Sub-Fund for the financial period, were achieved via in-kind withdrawal of assets of the same amount representing consideration for sale of investments.

¹ Chimera S&P China HK Shariah ETF engaged in in-kind redemption of redeemable participating units during the financial period amounting to HKD Nil (30 June 2024: HKD 3,290,000) respectively (refer to Note 4 of the condensed interim financial information for further details). All the subscriptions into the Sub-Funds for the financial period, were achieved via in-kind contribution of assets of the same amount representing consideration for purchase of investments.

[^] Cash and cash equivalents is net of bank overdraft.

The accompanying notes form an integral part of the condensed interim financial information.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Notes to the Condensed Interim Financial Information

1. Organisation

Chimera Umbrella Fund (the “Umbrella Fund”) was licensed by and registered with the United Arab Emirates Securities & Commodities Authority on 19 February 2020 under registration number 2020/1. The Umbrella Fund is licensed and registered in accordance with the Securities & Commodities Authority Chairman of the Board of Directors Decision No. (9 R.M) of 2016 concerning the Regulations as to Mutual Funds.

The Umbrella Fund is an umbrella fund with segregated liability between sub-funds (each referred to as a “Sub-Fund” and together, “Sub-Funds”) and each sub-fund may comprise one or more Classes of Units in the sub-fund. Lunate Capital L.L.C (the “Management Company”) may, from time to time, upon the prior approval of the Securities & Commodities Authority, establish further sub-funds and establish one or more separate Classes of Units within each sub-fund on such terms as the Management Company may resolve.

As at 30 June 2025, the Umbrella Fund consisted of eleven Sub-Funds, Chimera S&P UAE Shariah ETF which was launched on 20 July 2020, Chimera S&P KSA Shariah ETF which was launched on 17 January 2022, Chimera S&P Kuwait Shariah ETF which was launched on 21 February 2022, Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF, both of which were launched on 30 June 2022, Chimera S&P Turkey Shariah ETF which was launched on 8 August 2022, Chimera FTSE ADX 15 ETF which was launched on 23 November 2022, Chimera S&P China HK Shariah ETF which was launched on 2 June 2023, Chimera S&P India Shariah ETF was launched on 24 January 2024, Chimera JP Morgan Global Sukuk ETF which was launched on 5 July 2024 and Chimera iBoxx US Treasury Bill ETF which was launched on 19 February 2025.

Chimera S&P UAE Shariah ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P UAE Domestic Shariah Liquid 35/20 Capped Index (the “Index”). The Index measures the performance of the underlying index, excluding those constituents with low liquidity and employing an alternative weighting scheme. The Index is comprised of the constituents of the S&P UAE Domestic Shariah Index that meet the following eligibility requirements: (i) companies must have no more than ten non-trading days over the previous quarter; (ii) have an average daily value traded (ADVT) of at least USD 200,000 for the three-months prior to the rebalancing reference date; and (iii) stocks must be locally listed on the Abu Dhabi Securities Exchange or Dubai Financial Market to be eligible for index inclusion.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not directly invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. Lunate Capital L.L.C (the “Investment Manager”) will regularly monitor the Sub-Fund’s tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The base currency of the Sub-Fund is the United Arab Emirates Dirham (“AED”). The Net Asset Value per Unit will be published and settlement and dealing will be effected in the designated currency of each Class.

The units of the Sub-Fund are listed and admitted for trading on the following stock exchanges: Class A Accumulating Units are listed on the Abu Dhabi Securities Exchange while Class B Income Units are listed on Dubai Financial Market.

Chimera S&P KSA Shariah ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P Saudi Arabia Shariah Liquid Top 30 35/20 Capped Index (the “Index”).

The Index measures the performance of 30 of the most liquid constituents of the underlying index listed on the Saudi Arabia Exchange that have had no more than 10 non-trading days over the previous quarter. Constituents are float-adjusted market capitalisation weighted, subject to the constraints defined in the Prospectus.

The Index is comprised of the constituents of the S&P Saudi Arabia Shariah Index that meet the following eligibility requirements: (i) Be locally listed on the Saudi Arabia Exchange, (ii) Have no more than ten non-trading days over the previous quarter and (iii) Have a six-month average daily value traded (6M ADVT) of at least USD 250,000.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Notes to the Condensed Interim Financial Information (continued)

1. Organisation (continued)

Chimera S&P KSA Shariah ETF (the “Sub-Fund”) (continued)

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund’s tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the Saudi Arabian stock exchange (Tadawul), and also in line with the Index replicated by the Sub-Fund.

The base currency of the Sub-Fund is SAR, and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera S&P Kuwait Shariah ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P Kuwait Shariah Liquid – 35/20 Capped Index (the “Index”).

The Index measures the performance of the most liquid constituents of the underlying index listed on the Kuwait Exchange and that have had no more than 10 non-trading days over the previous quarter. Constituents are float-adjusted market capitalisation weighted, subject to the constraints defined in the Prospectus.

The Index is comprised of the constituents of the S&P Kuwait Shariah Index that meet the following eligibility requirements: (i) Be locally listed on the Kuwait Exchange, (ii) Have no more than ten non-trading days over the previous quarter and (iii) Have a six-month average daily value traded (6M ADVT) of at least USD 500,000.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund’s tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the Kuwait Stock Exchange (Boursa Kuwait), and also in line with the Index replicated by the Sub-Fund.

The base currency of the Sub-Fund is KWD, and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera S&P US Shariah Value ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P High Yield Dividend Aristocrats Shariah Top 30 35/20 Capped Index (the “Index”).

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Notes to the Condensed Interim Financial Information (continued)

1. Organisation (continued)

Chimera S&P US Shariah Value ETF (the “Sub-Fund”) (continued)

The Index measures the performance of the 30 largest constituents of the underlying index, that have had no more than 10 non-trading days over the previous quarter and a six-month average daily value traded (6M ADVT) of at least USD 100 million. Constituents are float-adjusted market capitalisation weighted, subject to the constraints defined below.

Constituents of the underlying index that meet the following criteria are eligible for index inclusion: (i) Have no more than ten non-trading days over the previous quarter and (ii) Have a six-month average daily value traded (6M ADVT) of at least USD 100 million.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the United States (“US”) Stock Markets Exchange, and also in line with the Index replicated by the Sub-Fund.

The base currency of the Sub-Fund is USD, and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera S&P US Shariah Growth ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P 500 US Shariah Top 30 35/20 Capped Index (the “Index”).

The Index measures the performance of the 30 largest constituents of the underlying index, that have had no more than 10 non-trading days over the previous quarter and a six-month average daily value traded (6M ADVT) of at least USD 100 million. Constituents are float-adjusted market capitalisation weighted, subject to the constraints defined below.

Constituents of the underlying index that meet the following criteria are eligible for index inclusion: (i) Have no more than ten non-trading days over the previous quarter and (ii) Have a six-month average daily value traded (6M ADVT) of at least USD 100 million.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the US Stock Markets Exchange, and also in line with the Index replicated by the Sub-Fund.

The base currency of the Sub-Fund is USD, and the trading currency in the market is AED.

The Class A Accumulating Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Notes to the Condensed Interim Financial Information (continued)

1. Organisation (continued)

Chimera S&P Turkey Shariah ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P Turkey Shariah Liquid 35/20 Capped Index (the “Index”).

The Index measures the performance of the most liquid constituents of the underlying index, listed in Turkey with no more than 10 non-trading days over the previous quarter and a six-month average daily value traded (6M ADVT) of at least USD 250,000. The index is capped market capitalisation weighted, with constituents' float-adjusted market capitalisation weights subject to the 33/19 capping scheme defined Prospectus.

Constituents of the underlying index that meet the following criteria are eligible for index inclusion: (i) Be locally listed on the Borsa Istanbul, (ii) Have no more than ten non-trading days over the previous quarter and (iii) Have a six-month average daily value traded (6M ADVT) of at least USD 250,000.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the Borsa Istanbul Exchange, and also in line with the Index replicated by the Sub-Fund.

The Base Currency of the Sub-Fund is the Turkish lira (TRY) and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera FTSE ADX 15 ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a non-Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the FTSE ADX 15 (the Index).

FTSE ADX Index Series is designed to represent the performance of companies listed on Abu Dhabi Securities Exchange (ADX). The FTSE ADX 15 (FADX 15) is a sub-index of the FTSE ADX General Index (FADGI), consisting of securities on the ADX Main Market by using a combination of free float adjusted market capitalisation and median daily trading value.

Constituents of the underlying index that meet the following criteria are eligible for index inclusion: (i) all the companies constituting the FTSE ADX General Index, (ii) A new company listing which is eligible for inclusion in the FTSE ADX General Index will also be eligible for inclusion in the FTSE ADX 15 Index if its investable market capitalisation is 1% or more of the total capitalisation of the FTSE ADX General Index after the application of free float restrictions. The security's eligibility will be calculated using the closing price on the first day of official non conditional trading and included as a constituent of the FTSE ADX 15 Index after the close of business on the fifth (5th) day of trading.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a non-Shariah compliant index. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
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Notes to the Condensed Interim Financial Information (continued)

1. Organisation (continued)

Chimera FTSE ADX 15 ETF (the “Sub-Fund”) (continued)

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund’s tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in securities listed on the Abu Dhabi Securities Exchange, and also in line with the Index replicated by the Sub-Fund.

The Base Currency of the Sub-Fund is AED, and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera S&P China HK Shariah ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P China Hong Kong-Listed Shariah Liquid 35/20 Capped Index (the “Index”).

The Index measures the performance of Shariah compliant constituents of the underlying index listed in Hong Kong Stock Exchange that have no more than 10 non-trading days over the previous quarter and a six-month average daily value traded (6M ADVT) of at least USD 1million. The Index is market capitalisation weighted, with constituents’ FMC weights subject to the 33/19 capping scheme.

At each rebalancing, constituents of the underlying index that meet the following criteria are eligible for index inclusion:

- Be locally listed on the Hong Kong Stock Exchange.
- Have no more than ten non-trading days over the previous quarter.
- Have a six-month average daily value traded (6M ADVT) of at least USD 1million.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the Hong Kong Stock Exchange, and also in line with the Index replicated by the Sub-Fund.

The Base Currency of the Sub-Fund is Hong Kong Dollars (HKD) and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Notes to the Condensed Interim Financial Information (continued)

1. Organisation (continued)

Chimera S&P India Shariah ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P India Shariah Liquid 35/20 Capped Index (the “Index”).

The index measures the performance of 30 of the most liquid constituents of the Underlying Index listed in India that have had no more than 10 non-trading days over the previous quarter and a six-month average daily value traded (6M ADVT) of at least USD250,000. Constituents are float-adjusted market capitalization weighted, FMC weights subject to the 33/19 capping scheme.

At each rebalancing, rank the eligible stocks in the underlying index by 6M ADVT, selecting the top 30 for index inclusion, subject to the following selection buffer:

- All stocks ranked in the top 24 are automatically selected.
- Current constituents ranked in the top 36 are selected until the target constituent count is reached.
- If after step 2 the target constituent count is still not met, the largest non-constituent, by 6M ADVT, is selected and added to the index. This process continues iteratively until the target constituent count of 30 is met.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Base Currency of the Sub-Fund is Indian Rupee (INR) and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera JP Morgan Global Sukuk ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of a Sukuk index called the J.P. Morgan Global IG Sukuk Index (the "Index").

The Index includes Sukuk instruments that are compliant in accordance with applicable Sharia standards published by AAOIFI and compliance is determined by Dar Al Sharia Limited.

The Index aims to track the performance of liquid, USD-denominated Sukuk instruments across emerging markets. The Index includes investment grade sovereign, quasi-sovereign and corporate Sukuk instruments with at least USD 500 million in face amount outstanding.

In order to achieve its investment objective, the investment policy of the the Sub-Fund will be to track the performance of the Index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment, where it is, for whatever reason, not possible to buy and hold a particular security.

The Investment Manager will seed to replicate the performance of the Index by implementing a representative sampling strategy of securities that approximates the full index in terms of risk and return profile of the index as a whole.

The Base Currency of the Sub-Fund is USD and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Notes to the Condensed Interim Financial Information (continued)

1. Organisation (continued)

Chimera iBoxx US Treasury Bill ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a total return, taking into account capital and income returns, which reflects the return of a fixed income index called the iBoxx USD Treasury Bills Mid Price Index (the Index).

The iBoxx USD Treasury Bills Mid Price Index aims to track the performance of USD denominated Treasury bills.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Investment Manager will seek replicate the performance of the index by implementing a representative sampling strategy, where the Investment Manager will select a representative of securities that approximates the full Index in terms of risk and return profile of the Index as a whole.

The Base Currency of the Sub-Fund is US Dollars (USD), and the trading currency in the market is AED.

The Share Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

2. Material Accounting Policies

(a) Basis of preparation

This condensed interim financial information has been prepared in accordance with IAS 34 “*Interim Financial Reporting*” issued by the International Accounting Standard Board. Accordingly, it does not include all the information required for annual financial statements in accordance with IFRSs and should be read in conjunction with the Fund’s annual financial statements as at and for the year ended 31 December 2024. In addition, the results for the six-month period ended 30 June 2025 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2025.

Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the financial position and performance of the Sub-Funds since the last annual report and audited financial statements. They do not include all the information required for a full set of annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS Accounting Standards) (“IFRS”).

This condensed interim financial information has been prepared on a going concern basis which assumes that the Umbrella Fund will continue in operational existence for the foreseeable future and have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

Judgments and Estimates

The preparation of the condensed interim financial information in conformity with IFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the reporting date and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management’s best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The Umbrella Fund does not have significant accounting estimates that have a significant risk of resulting in material adjustments in respect of assets and liabilities within the next financial year. The Management Company has also reviewed the potential sources of estimation uncertainties against the backdrop of the invasion of Ukraine by Russia as well as related sanctions; it believes that there are no significant estimation uncertainties specifically resulting from the impact of these events. The Management Company will continue to monitor the situation and any changes required will be reflected in future reporting periods.

New and revised IFRSs applied with no material effect on the condensed financial statements

In the current period, the Company has applied a number of amendments to IFRS Accounting Standards and Interpretations issued by the International Accounting Standards Board (IASB) that are effective for an annual period that begins on or after 1 January 2025.

- Amendments to IAS 21 *The Effects of Changes in Foreign Exchange Rates relating to Lack of Exchangeability*

Other than the above, there are no other significant IFRS Accounting Standards and amendments that were effective for the first time for the financial year beginning on or after 1 January 2025.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
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Notes to the Condensed Interim Financial Information (continued)

2. Material Accounting Policies (continued)

(a) Basis of preparation (continued)

New and revised IFRSs in issue but not yet effective

The Company has not early adopted any new and revised IFRSs that have been issued but are not yet effective.

New and revised IFRS	Effective for annual periods beginning on or after
IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information	Effective date not yet decided by the regulator in the United Arab Emirates
IFRS S2 Climate-related Disclosures	Effective date not yet decided by the regulator in the United Arab Emirates
Amendments to IFRS 9 <i>Financial Instruments</i> and IFRS 7 <i>Financial Instruments</i> : <i>Disclosures</i> regarding the classification and measurement of financial instruments	1 January 2026
Amendments to IFRS 9 <i>Financial Instruments</i> and IFRS 7 <i>Financial Instruments</i> : <i>Disclosures regarding purchase power arrangements</i>	1 January 2026
Annual improvements to IFRS Accounting Standards - Volume 11	1 January 2026
The pronouncement comprises the following amendments:	
• IFRS 1: <i>Hedge accounting by a first-time adopter</i>	
• IFRS 7: <i>Gain or loss on derecognition</i>	
• IFRS 7: <i>Disclosure of deferred difference between fair value and transaction price</i>	
• IFRS 7: <i>Introduction and credit risk disclosures</i>	
• IFRS 9: <i>Lessee derecognition of lease liabilities</i>	
• IFRS 9: <i>Transaction price</i>	
• IFRS 10: <i>Determination of a “de facto agent”</i>	
• IAS 7: <i>Cost method</i>	
IFRS 18 <i>Presentation and Disclosures in Financial Statements</i>	1 January 2027
IFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to IFRS 10 <i>Consolidated Financial Statements</i> and IAS 28 <i>Investments in Associates and Joint Ventures (2011)</i>	Effective date deferred indefinitely. Adoption is still permitted.

The above stated new standards and amendments are not expected to have any significant impact on the condensed financial statements of the Company.

There are no other applicable new standards and amendments to published standards or IFRIC interpretations that have been issued that would be expected to have a material impact on the condensed financial statements of the Company.

Management anticipates that these IFRSs and amendments will be adopted in the financial statements in the initial period when they become mandatorily effective. Management assessed that adoption of these amendments will not have a significant impact on the Fund's condensed financial statements.

(b) Foreign currency translation

(i) Functional and presentation currency

The functional and presentation currency of Chimera S&P UAE Shariah ETF is the United Arab Emirates Dirham (“AED”), while that of Chimera S&P KSA Shariah ETF is the Saudi Arabian Riyal (“SAR”), that of Chimera S&P Kuwait Shariah ETF is the Kuwaiti Dinar (“KWD”), that of both the Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF is the United States Dollar (“USD”), that of Chimera S&P Turkey Shariah ETF is the Turkish Lira (“TRY”), that of Chimera FTSE ADX 15 ETF is the United Arab Emirates Dirham (“AED”), that of Chimera S&P China HK Shariah ETF is the Hong Kong Dollar (“HKD”) and that of Chimera S&P India Shariah ETF is the Indian Rupee (“INR”). Chimera JP Morgan Global Sukuk ETF (“USD”) and Chimera iBoxx US Treasury Bill ETF (“USD”). These are the currencies of the primary economic environment in which the Sub-Funds operate in.

The functional currency of each Sub-Fund has been evaluated by the Management Company based on the currency that most faithfully represents the economic effects of the underlying transactions, events, investors' base and conditions.

The presentation currency of the Umbrella Fund is AED.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Notes to the Condensed Interim Financial Information (continued)

2. Material Accounting Policies (continued)

(b) Foreign currency translation (continued)

(ii) Transactions and balances

Monetary assets and liabilities denominated in currencies other than the functional currency are translated into the functional currency at the closing rate of exchange at the period end date. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at period end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Condensed Statement of Comprehensive Income.

All other foreign currency exchange differences relating to monetary items, including cash are presented in the Condensed Statement of Comprehensive Income.

Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated at the foreign currency exchange rates ruling at the dates that the values were determined.

For the purposes of calculating the overall value of the total Umbrella Fund, for the Sub-Funds where AED is not the functional currency with the exception of Chimera S&P Turkey Shariah ETF (Refer to section titled “Foreign Currency Translations on Chimera S&P Turkey Shariah ETF” below for more details), all assets and liabilities in the Condensed Statement of Financial Position are translated to AED at the financial period end exchange rates and all income and expenses in the Condensed Statement of Comprehensive Income are translated to AED using an average exchange rate for the entire financial period.

Subscriptions and redemptions in the Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units and items in the Condensed Statement of Cash Flows are translated at average exchange rates with the exception of cash and cash equivalents at the beginning of the financial period which is converted at the opening exchange rate for the financial period and cash and cash equivalents at the end of the financial period which is converted using the closing exchange rate.

The use of different exchange rates to convert non-AED amounts gives rise to a notional currency translation adjustment which is recorded in the Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units and the Condensed Statement of Cash Flows as part of the Umbrella Fund only and is not attributable to any Sub-Fund.

Foreign Currency Translations on Chimera S&P Turkey Shariah ETF

While the Turkish economy was designated hyperinflationary from 1 July 2022, the Umbrella Fund has not applied IAS 29 Financial Reporting in Hyperinflationary Economies due to the fact that the assets and liabilities are stated at fair value at the end of the reporting period and there are no agreements in place linked to changes in prices. Impact if any, will be considered going forward. However, for the purpose of translating into AED to arrive at the total Umbrella Fund, IAS 21 *The Effects of Changes in Foreign Exchange Rates* has been applied as the functional currency of the Sub-Fund is that of a hyper inflationary economy while that of the Umbrella Fund is that of a non-hyperinflationary economy. Accordingly, all transactions reflected in the Condensed Statement of Financial Position, Condensed Statement of Comprehensive Income, Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units and the Condensed Statement of Cash flows have been translated at the exchange rate at the financial period end. Notional translation differences are recognised as normal.

Refer to Note 16 for details of exchange rates used.

3. Fair Value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

IFRS 13 ‘Fair Value Measurement’ requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised as assets and liabilities in the Condensed Statement of Financial Position.

The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value. The fair value of financial assets and financial liabilities traded in an active market (such as trading securities) are based on quoted market prices at the close of trading on the reporting date.

A financial instrument is regarded as quoted in an active market if the quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. These instruments are included within Level 1 of the hierarchy.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
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Notes to the Condensed Interim Financial Information (continued)

3. Fair Value (continued)

The fair value of financial assets and financial liabilities that are not traded in an active market is determined by using valuation techniques. The Umbrella Fund uses a variety of methods and makes assumptions that are based on market conditions existing at the reporting date.

The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Financial instruments classified as Level 2 have been valued using models whose inputs are observable in an active market. Valuation based on observable inputs includes Sukuk which are valued using market standard pricing techniques and options that are commonly traded in markets where all the inputs to the market standard pricing models are observable (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

Transfers are deemed to occur at the end of the financial period.

The following tables provides an analysis of financial instruments as at 30 June 2025 and 31 December 2024 that are measured at fair value in accordance with IFRS 13:

Chimera S&P UAE Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025 (Unaudited)			Total AED
	Level 1 AED	Level 2 AED	Level 3 AED	
Equities	151,030,266	–	–	151,030,266
Total	151,030,266	–	–	151,030,266

Chimera S&P UAE Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024 (Audited)			Total AED
	Level 1 AED	Level 2 AED	Level 3 AED	
Equities	144,200,609	–	–	144,200,609
Total	144,200,609	–	–	144,200,609

Chimera S&P KSA Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025 (Unaudited)			Total SAR
	Level 1 SAR	Level 2 SAR	Level 3 SAR	
Equities	99,005,702	–	–	99,005,702
Total	99,005,702	–	–	99,005,702

Chimera Umbrella Fund
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Notes to the Condensed Interim Financial Information (continued)

3. Fair Value (continued)

Chimera S&P KSA Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024 (Audited)			Total SAR
	Level 1 SAR	Level 2 SAR	Level 3 SAR	
Equities	109,945,243	—	—	109,945,243
Total	109,945,243	—	—	109,945,243

Chimera S&P Kuwait Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025 (Unaudited)			Total KWD
	Level 1 KWD	Level 2 KWD	Level 3 KWD	
Equities	2,587,462	—	—	2,587,462
Total	2,587,462	—	—	2,587,462

Chimera S&P Kuwait Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024 (Audited)			Total KWD
	Level 1 KWD	Level 2 KWD	Level 3 KWD	
Equities	2,074,270	—	—	2,074,270
Total	2,074,270	—	—	2,074,270

Chimera S&P US Shariah Value ETF

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025 (Unaudited)			Total USD
	Level 1 USD	Level 2 USD	Level 3 USD	
Equities	3,420,445	—	—	3,420,445
Total	3,420,445	—	—	3,420,445

Chimera S&P US Shariah Value ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024 (Audited)			Total USD
	Level 1 USD	Level 2 USD	Level 3 USD	
Equities	3,034,655	—	—	3,034,655
Total	3,034,655	—	—	3,034,655

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
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Notes to the Condensed Interim Financial Information (continued)

3. Fair Value (continued)

Chimera S&P US Shariah Growth ETF

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025 (Unaudited)			Total USD
	Level 1	Level 2	Level 3	
	USD	USD	USD	
Equities	4,641,495	–	–	4,641,495
Total	4,641,495	–	–	4,641,495

Chimera S&P US Shariah Growth ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024 (Audited)			Total USD
	Level 1	Level 2	Level 3	
	USD	USD	USD	
Equities	4,547,907	–	–	4,547,907
Total	4,547,907	–	–	4,547,907

Chimera S&P Turkey Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025 (Unaudited)			Total TRY
	Level 1	Level 2	Level 3	
	TRY	TRY	TRY	
Equities	293,257,700	–	–	293,257,700
Total	293,257,700	–	–	293,257,700

Chimera S&P Turkey Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024 (Audited)			Total TRY
	Level 1	Level 2	Level 3	
	TRY	TRY	TRY	
Equities	267,869,966	–	–	267,869,966
Total	267,869,966	–	–	267,869,966

Chimera FTSE ADX 15 ETF

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025 (Unaudited)			Total AED
	Level 1	Level 2	Level 3	
	AED	AED	AED	
Equities	250,104,566	–	–	250,104,566
Total	250,104,566	–	–	250,104,566

Chimera Umbrella Fund
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Notes to the Condensed Interim Financial Information (continued)

3. Fair Value (continued)

Chimera FTSE ADX 15 ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024 (Audited)			Total AED
	Level 1	Level 2	Level 3	
	AED	AED	AED	
Equities	233,651,577	–	–	233,651,577
Total	233,651,577	–	–	233,651,577

Chimera S&P China HK Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025 (Unaudited)			Total HKD
	Level 1	Level 2	Level 3	
	HKD	HKD	HKD	
Equities	50,672,030	–	–	50,672,030
Total	50,672,030	–	–	50,672,030

Chimera S&P China HK Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024 (Audited)			Total HKD
	Level 1	Level 2	Level 3	
	HKD	HKD	HKD	
Equities	42,039,585	–	–	42,039,585
Total	42,039,585	–	–	42,039,585

Chimera S&P India Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025 (Unaudited)			Total INR
	Level 1	Level 2	Level 3	
	INR	INR	INR	
Equities	738,367,567	–	–	738,367,567
Total	738,367,567	–	–	738,367,567

Chimera S&P India Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024 (Audited)			Total INR
	Level 1	Level 2	Level 3	
	INR	INR	INR	
Equities	732,284,202	–	–	732,284,202
Total	732,284,202	–	–	732,284,202

Chimera Umbrella Fund
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Notes to the Condensed Interim Financial Information (continued)

3. Fair Value (continued)

Chimera JP Morgan Global Sukuk ETF

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025 (Unaudited)			Total USD
	Level 1	Level 2	Level 3	
	USD	USD	USD	
Sukuks	–	4,973,140	–	4,973,140
Total	–	4,973,140	–	4,973,140

Chimera JP Morgan Global Sukuk ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024 (Audited)			Total USD
	Level 1	Level 2	Level 3	
	USD	USD	USD	
Sukuks	–	4,950,439	–	4,950,439
Total	–	4,950,439	–	4,950,439

Chimera iBoxx US Treasury Bill ETF*

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025 (Unaudited)			Total USD
	Level 1	Level 2	Level 3	
	USD	USD	USD	
Bonds	–	2,441,964	–	2,441,964
Total	–	2,441,964	–	2,441,964

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 31 December 2024.

Total Combined-Chimera

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025 (Unaudited)			Total AED
	Level 1	Level 2	Level 3	
	AED	AED	AED	
Bonds	–	8,968,157	–	8,968,157
Sukuks	–	18,263,946	–	18,263,946
Equities	641,222,131	–	–	641,222,131
Total	641,222,131	27,232,103	–	668,454,234

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
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Notes to the Condensed Interim Financial Information (continued)

3. Fair Value (continued)

Total Combined-Chimera

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024 (Audited)			
	Level 1	Level 2	Level 3	Total
	AED	AED	AED	AED
Sukuks	–	18,183,298	–	18,183,298
Equities	617,067,309	–	–	617,067,308
Total	617,067,309	18,183,298	–	635,250,606

There were no transfers between levels during the financial period ended 30 June 2025 and financial year ended 31 December 2024 for the Sub-Funds.

Financial Instruments not measured at Fair Value

The financial instruments not measured at fair value as at 30 June 2025 and 31 December 2024 are short-term financial assets and financial liabilities whose carrying amounts are a reasonable approximation of fair value.

4. Unit Capital

The authorised redeemable unit capital for each Sub-Fund is as follows:

	Number of Units		Net Asset Value per Unit	
	As at 30 June 2025 (Unaudited)	As at 31 December 2024 (Audited)	As at 30 June 2025 (Unaudited)	As at 31 December 2024 (Audited)
Chimera S&P UAE Shariah ETF				
Class A Accumulating Units	15,750,000	17,250,000	AED 9.113	AED 7.977
Class B Income Units	1,000,000	1,000,000	AED 7.867	AED 7.018
Chimera S&P KSA Shariah ETF				
Class B Income Units	29,000,000	30,000,000	SAR 3.420	SAR 3.672
Chimera S&P Kuwait Shariah ETF				
Class B Income Units	8,000,000	8,000,000	KWD 0.325	KWD 0.260
Chimera S&P US Shariah Value ETF				
Class B Income Units	2,750,000	2,750,000	USD 1.247	USD 1.107
Chimera S&P US Shariah Growth ETF				
Class A Accumulating Units	2,500,000	2,500,000	USD 1.861	USD 1.823
Chimera S&P Turkey Shariah ETF				
Class B Income Units	5,000,000	5,000,000	TRY 58.842	TRY 53.746
Chimera FTSE ADX 15 ETF				
Class B Income Units	69,250,000	71,750,000	AED 3.620	AED 3.265
Chimera S&P China HK Shariah ETF				
Class B Income Units	5,000,000	5,000,000	HKD 10.245	HKD 8.432
Chimera S&P India Shariah ETF				
Class B Income Units	8,500,000	8,500,000	INR 84.044	INR 85.625
Chimera JP Morgan Global Sukuk ETF				
Class B Income Units	5,000,000	5,000,000	USD 1.023	USD 1.010

Chimera Umbrella Fund
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Notes to the Condensed Interim Financial Information (continued)

4. Unit Capital (continued)

	Number of Units		Net Asset Value per Unit	
	As at 30 June 2025 (Unaudited)	As at 31 December 2024 (Audited)	As at 30 June 2025 (Unaudited)	As at 31 December 2024 (Audited)
Chimera iBoxx US Treasury Bill ETF*				
Class B Distributing Units	950,000	N/A	USD 2.576	USD N/A

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 31 December 2024.

The Unit Classes carry equal voting rights. They are entitled to a proportionate share of each Sub-Fund's net assets attributable to holders of redeemable units. Class A is an accumulating unit class and Class B is a dividend distributing unit class.

The Unit capital of the Sub-Funds shall at all times be equal to the Net Asset Value of the Umbrella Fund for the purpose of the Condensed Interim Financial Statements. The Management Company is empowered to issue any number of Units of no-par value in the Sub-Funds of the Umbrella Fund at the Net Asset Value per Unit on such terms as they may think fit subject to the required approval of Securities and Commodities Authority. There are no rights of pre-emption upon the issue of Units in the Sub-Funds of the Umbrella Fund.

Each of the Units entitles the Investors to participate equally on a pro rata basis in the dividends and net assets of the Sub-Fund which issued the Unit, attributable to the relevant Class in respect of which they are issued, save in the case of dividends declared prior to becoming an Investor. The Subscriber Units' entitlement is limited to the amount subscribed and accrued income thereon.

The proceeds from the issue of Units shall be applied in the books of the Umbrella Fund to the relevant Sub-Fund and shall be used in the acquisition on behalf of the relevant Sub-Fund of assets in which the Sub-Fund may invest. The records and accounts of each Sub-Fund shall be maintained separately.

No Class of Units confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other Class of Units or any voting rights in relation to matters relating solely to any other Class of Units.

The Management Company shall have the authority to issue fractional Units for a Sub-Fund. Fractional Units may be issued and shall not carry any voting rights. The Net Asset Value of any fractional Unit shall be the Net Asset Value per Unit adjusted in proportion to the fraction.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Notes to the Condensed Interim Financial Information (continued)

4. Unit Capital (continued)

During the financial period ended 30 June 2025 and financial year ended 31 December 2024, the number of redeemable units issued and redeemed were as follows:

	Chimera S&P UAE Shariah ETF		Chimera S&P KSA Shariah ETF		Chimera S&P Kuwait Shariah ETF	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Year 1 January 2024 to 31 December 2024 (Audited)	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Year 1 January 2024 to 31 December 2024 (Audited)	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Year 1 January 2024 to 31 December 2024 (Audited)
Class A Accumulating Units						
Balance at beginning of period/year	17,250,000	17,500,000	—	—	—	—
Units issued ¹	—	250,000	—	—	—	—
Units redeemed ¹	(1,500,000)	(500,000)	—	—	—	—
Balance at end of period/year	<u>15,750,000</u>	<u>17,250,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Class B Income Units						
Balance at beginning of period/year	1,000,000	1,000,000	30,000,000	30,500,000	8,000,000	8,000,000
Units redeemed ¹	—	—	(1,000,000)	(500,000)	—	—
Balance at end of period/year	<u>1,000,000</u>	<u>1,000,000</u>	<u>29,000,000</u>	<u>30,000,000</u>	<u>8,000,000</u>	<u>8,000,000</u>

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
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Notes to the Condensed Interim Financial Information (continued)

4. Unit Capital (continued)

	Chimera S&P US Shariah Value ETF		Chimera S&P US Shariah Growth ETF		Chimera S&P Turkey Shariah ETF	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Year 1 January 2024 to 31 December 2024 (Audited)	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Year 1 January 2024 to 31 December 2024 (Audited)	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Year 1 January 2024 to 31 December 2024 (Audited)
Class A Accumulating Units						
Balance at beginning of period/year	–	–	2,500,000	2,250,000	–	–
Units issued ¹	–	–	–	500,000	–	–
Units redeemed ¹	–	–	–	(250,000)	–	–
Balance at end of period/year	<u>–</u>	<u>–</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>–</u>	<u>–</u>
Class B Income Units						
Balance at beginning of period/year	2,750,000	2,750,000	–	–	5,000,000	5,250,000
Units redeemed ¹	–	–	–	–	–	(250,000)
Balance at end of period/year	<u>2,750,000</u>	<u>2,750,000</u>	<u>–</u>	<u>–</u>	<u>5,000,000</u>	<u>5,000,000</u>
	Chimera FTSE ADX 15 ETF		Chimera S&P China HK Shariah ETF		Chimera S&P India Shariah ETF	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Year 1 January 2024 to 31 December 2024 (Audited)	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Year 1 January 2024 to 31 December 2024 (Audited)	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Period 24 January 2024 to 31 December 2024 (Audited)
Class B Income Units						
Balance at beginning of period/year	71,750,000	86,000,000	5,000,000	6,000,000	8,500,000	–
Units issued ¹	–	–	–	–	–	18,000,000
Units redeemed ¹	(2,500,000)	(14,250,000)	–	(1,000,000)	–	(9,500,000)
Balance at end of period/year	<u>69,250,000</u>	<u>71,750,000</u>	<u>5,000,000</u>	<u>5,000,000</u>	<u>8,500,000</u>	<u>8,500,000</u>

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
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Notes to the Condensed Interim Financial Information (continued)

4. Unit Capital (continued)

	Chimera JP Morgan Global Sukuk ETF	Chimera iBoxx US Treasury Bill ETF*	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Period 5 July 2024 to 31 December 2024 (Audited)	Financial Period 19 February 2025 to 30 June 2025 (Unaudited)
Class B Income Units			
Balance at beginning of period/year	5,000,000	—	—
Units issued ¹	—	5,000,000	950,000
Balance at end of period/year	<u>5,000,000</u>	<u>5,000,000</u>	<u>950,000</u>

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 31 December 2024.

¹ For Chimera S&P UAE Shariah ETF, this includes in-kind transactions of Nil units (31 December 2024: 250,000 units) valued at AED Nil (31 December 2024: AED 1,823,000) for units issued and 1,500,000 units (31 December 2024: 500,000) valued at AED 12,218,750 (31 December 2024: AED 3,482,750) for units redeemed of Class A Accumulating Units.

¹ For Chimera S&P US Shariah Growth ETF this includes in-kind transactions of Nil units (31 December 2024: 500,000 units) valued at USD Nil (31 December 2024: USD 745,000) for units issued and Nil units (31 December 2024: 500,000 units) valued at USD Nil (31 December 2024: USD 775,000) for units redeemed of Class A Accumulating Units respectively.

¹ For Chimera S&P Turkey Shariah ETF, this includes in-kind transactions of Nil units (31 December 2024: 250,000 units) valued at TRY Nil (31 December 2024: TRY 12,720,000) for units redeemed of Class B Income Units respectively.

¹ For Chimera FTSE ADX 15 ETF, this includes in-kind transactions of 2,500,000 units (31 December 2024: 14,250,000 units) valued at AED 8,546,000 (31 December 2024: AED 45,582,000) for units redeemed of Class B Income Units.

¹ For Chimera S&P China HK Shariah ETF, this includes in-kind transactions of Nil units (31 December 2024: 1,000,000 units) valued at HKD Nil (31 December 2024: 7,744,500) for units redeemed of Class B Income Units.

¹ For Chimera JP Morgan Global Sukuk ETF, this includes in-kind transactions of Nil units (31 December 2024: 1,200,000 units) valued at Nil (31 December 2024: USD 1,251,200) for units issued.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
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Notes to the Condensed Interim Financial Information (continued)

5. Net Gains/(Losses) on Financial Assets at Fair Value Through Profit or Loss

	Chimera S&P UAE Shariah ETF		Chimera S&P KSA Shariah ETF		Chimera S&P Kuwait Shariah ETF	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) AED	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) AED	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) SAR	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) SAR	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) KWD	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) KWD
Net realised (losses)/gains on sale of financial assets at FVTPL	(5,132,784)	400,031	(2,076,969)	94,539	(28,525)	(19,861)
Net change in unrealised appreciation/(depreciation) on financial assets at FVTPL	19,492,984	(7,187,366)	(5,143,348)	(6,024,501)	539,827	9,538
Currency (losses)/gains	(8)	288	–	–	–	–
Net gains/(losses) on financial assets at fair value through profit or loss	14,360,192	(6,787,047)	(7,220,317)	(5,929,962)	511,302	(10,323)

	Chimera S&P US Shariah Value ETF		Chimera S&P US Shariah Growth ETF		Chimera S&P Turkey Shariah ETF	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) USD	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) USD	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) USD	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) USD	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) TRY	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) TRY
Net realised gains/(losses) on sale of financial assets at FVTPL	145,636	9,760	(17,485)	105,296	9,869,431	4,465,339
Net change in unrealised appreciation on financial assets at FVTPL	241,863	129,084	120,633	672,155	15,527,888	54,755,726
Currency gains	–	–	–	–	7	6
Net gains on financial assets at fair value through profit or loss	387,499	138,844	103,148	777,451	25,397,326	59,221,071

	Chimera FTSE ADX 15 ETF		Chimera S&P China HK Shariah ETF		Chimera S&P India Shariah ETF	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) AED	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) AED	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) HKD	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) HKD	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) INR	Financial Period 24 January 2024 to 30 June 2024 (Unaudited) INR
Net realised (losses)/gains on sale of financial assets at FVTPL	(737,449)	(3,928,568)	1,330,757	(3,042,252)	(5,471,766)	27,314,143
Net change in unrealised appreciation/(depreciation) on financial assets at FVTPL	23,975,445	(12,661,031)	7,829,994	718,099	(8,487,018)	71,525,643
Currency (losses)/gains	–	–	(364)	3,303	–	–
Net gains/(losses) on financial assets at fair value through profit or loss	23,237,996	(16,589,599)	9,160,387	(2,320,850)	(13,958,784)	98,839,786

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Notes to the Condensed Interim Financial Information (continued)

5. Net Gains/(Losses) on Financial Assets at Fair Value Through Profit or Loss (continued)

	Chimera JP Morgan Global Sukuk ETF*	Chimera iBoxx US Treasury Bill ETF**	Total Umbrella Fund	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) USD	Financial Period 19 February 2025 to 30 June 2025 (Unaudited) USD	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) AED	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) AED
Net realised (losses)/gains on sale of financial assets at FVTPL	(11,133)	3	(6,455,852)	(2,956,443)
Net change in unrealised appreciation/(depreciation) on financial assets at FVTPL	79,187	(105)	51,348,199	(12,844,453)
Currency gains/(losses)	2	–	(172)	1,840
Net gains/(losses) on financial assets at fair value through profit or loss	68,056	(102)	44,892,175	(15,799,056)

* Chimera JP Morgan Global Sukuk ETF was launched on 5 July 2024, therefore, there are no comparatives as at 30 June 2024.

** Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 30 June 2024.

6. Cash and Cash Equivalents

Cash and cash equivalents held at the financial period ended 30 June 2025 and the financial year ended 31 December 2024 were held with The Bank of New York Mellon, London Branch (the "Global Custodian").

The Standard & Poor's long term credit rating of the Global Custodian was AA- at 30 June 2025 (31 December 2024: AA-).

7. Taxation

Under the existing UAE Law and up to the date hereof, there are no taxes imposed on income or capital holding and dividends generated through the Fund.

However, dividend income received on investments made by the Sub-Funds may be subject to withholding tax from countries other than the UAE from which the investment income/gains are received and such taxes may not be recoverable by the Sub-Funds or Unitholders.

The relevant authorities in the United Arab Emirates may impose VAT on certain services and goods, including services provided by the Investment Manager or Management Company to the sub-fund. The Annual Management Fee does not include such taxes. The Sub-Fund shall bear any VAT imposed in the United Arab Emirates on such services provided by the Investment Manager or the Management Company of the Sub-Fund in accordance with the Prospectus.

Currently there are no control restrictions applicable to currency or exchange rate under UAE laws and free transfer of currency from and to the UAE is permitted, subject to the international provisions applicable from time to time.

On 3 October 2022, the United Arab Emirates (UAE) Ministry of Finance ("MoF") issued Federal Decree-Law No 47 of 2022 on the Taxation of Corporations and Businesses, Corporate Tax Law ("CT Law") to implement a new CT regime in the UAE. The new CT regime is applicable for accounting periods beginning on or after 1 June 2023. The corporate tax rate under the CT Law is 9% for all entities established in the mainland UAE and entities established in a free zone conducting "non-qualifying" activities.

The Chimera Umbrella Fund (the "Fund") is regulated by the Securities and Commodities Authority ("SCA") and established in mainland UAE. The Fund is not a separate legal entity and has not been granted legal personality by the SCA. Consequently, it is not considered a juridical person for UAE corporate tax purposes and is therefore outside the scope of UAE corporate tax.

The Fund has established several sub-Funds in mainland UAE, each focusing on different investment strategies, and these sub-Funds are also regulated by the SCA. While the sub-Funds are not established as legal entities by the Department of Economic Development in the UAE, they have been granted legal personality by the SCA and are therefore considered juridical persons for UAE corporate tax purposes. Juridical persons registered in mainland UAE are treated as taxable persons subject to corporate tax at rate of 9%.

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Notes to the Condensed Interim Financial Information (continued)

7. Taxation (continued)

Each Sub-Fund has been approved as a Qualified Investment Fund ("QIF") and is exempt from UAE corporate tax.

In respect of Chimera S&P India Shariah ETF, which launched on 24 January 2024, the Sub-Fund is subject to Indian capital gains taxes. As at the reporting date, the Sub-Fund has a provision of INR 27,277,742 (31 December 2024: INR 7,158,325) for capital gains payable, disclosed within "Tax payable" on the Condensed Statement of Financial In the financial period, capital gains tax payments in the amount of INR Nil and an increase in the capital gains tax provision of INR 20,119,417 are incorporated within the figure of "Net gains/(losses) on financial assets at fair value through profit of loss" in the Condensed Statement of Comprehensive Income.

8. Expenses

The Umbrella Fund shall pay to the Investment Manager out of each Sub-Fund's assets an annual Management Fee of 1% of the Sub-Fund's average daily Net Asset Value, except for the Chimera JP Morgan Global Sukuk ETF and Chimera iBoxx US Treasury Bill ETF, where the management fee is calculated at 0.5% of average daily Net Asset Value. The Investment Manager is responsible for discharging all operational expenses, including but not limited to, fees and expenses of the Custodian, Administrator, Paying Agent, Legal Adviser, Shariah Advisor and any other service advisors, the costs of maintaining the Sub-Funds and any registration of the Sub-Funds with any governmental or regulatory authority; preparation, printing, and posting of Prospectuses, sales literature and reports, regulatory fees of the Securities & Commodities Authority and other governmental or regulatory agencies (if applicable); marketing expenses; insurance premiums; fees and expenses for legal, audit and other services; paying for sublicensing fees related to each Sub-Fund's Index and any distribution fees or expenses but excluding interest, taxes including (but not limited to) VAT (if any) imposed in the United Arab Emirates and borne by the Sub-Fund, brokerage commissions and other expenses connected with execution of portfolio transactions, and extraordinary expenses.

The costs of establishing each Sub-Fund and of registering each Sub-Fund in other jurisdictions or with any Market shall also be borne by the Investment Manager.

In the event that a Sub-Fund's operational, establishment and/or registration expenses combined exceed the stated annual management fee, the Investment Manager shall discharge any excess out of its own assets.

If it is proposed to increase the level of the management fee, this will be reflected in an updated version of the Prospectus and will be subject to approval by the majority of votes of Unit Holders passed at a general meeting of the relevant Sub-Fund and notified to the relevant parties, subject to the approval from Securities and Commodities Authority.

All of the fees shall be calculated daily and shall accrue daily by reference to the Net Asset Value of a Sub-Fund on the last Dealing Day and shall be payable monthly or quarterly in arrears.

9. Transaction Costs

Transaction costs on purchases and sales of equities are borne by each Sub-Fund and included within net gains/(losses) on investments in the Condensed Statement of Comprehensive Income. Purchases and sales transaction costs also include brokerage fees and commission, interest or taxes payable.

Transactions costs incurred on purchases and sales during the financial periods ended 30 June 2025 and 30 June 2024 were as follows:

Sub-Fund	Base Currency	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Period 1 January 2024 to 30 June 2024 (Unaudited)
Chimera S&P UAE Shariah ETF	AED	56,046	3,974
Chimera S&P KSA Shariah ETF	SAR	31,928	23,260
Chimera S&P Kuwait Shariah ETF	KWD	668	834
Chimera S&P US Shariah Value ETF	USD	438	256
Chimera S&P US Shariah Growth ETF	USD	17	380
Chimera S&P Turkey Shariah ETF	TRY	72,638	223,837
Chimera FTSE ADX 15 ETF	AED	9,806	44,967
Chimera S&P China HK Shariah ETF	HKD	37,803	69,017
Chimera S&P India Shariah ETF	INR	790,154	886,736

Chimera Umbrella Fund
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Notes to the Condensed Interim Financial Information (continued)

10. Related Parties Transactions

According to IAS 24 Related Parties, parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions or is a member of the key management personnel of the reporting entity or of a parent of the reporting entity. The following related party relationships and transactions have been identified. The Management Company and the Investment Manager are considered as key management personnel for this purpose.

The Investment Manager is entitled to receive out of each Sub-Fund's assets an annual Management Fee of 1% of the Sub-Fund's daily Net Asset Value, except for the Chimera JP Morgan Global Sukuk ETF and Chimera iBoxx US Treasury Bill ETF, where the management fee is calculated at 0.5% of average daily Net Asset Value. The Investment Manager is responsible for discharging all operational expenses, including but not limited to, fees and expenses of the Custodian, Administrator, Paying Agent, Legal Adviser, Shariah Advisor and any other service advisors, the costs of maintaining the Sub-Funds and any registration of the Sub-Funds with any governmental or regulatory authority; preparation, printing, and posting of Prospectuses, sales literature and reports, regulatory fees of the Securities & Commodities Authority and other governmental or regulatory agencies (if applicable); marketing expenses; insurance premiums; fees and expenses for legal, audit and other services; paying for sublicensing fees related to each Sub-Fund's Index and any distribution fees or expenses but excluding interest, taxes including (but not limited to) VAT (if any) imposed in the United Arab Emirates and borne by the Sub-Fund, withholding taxes on distribution/dividends in the relevant markets, brokerage commissions and other expenses connected with execution of portfolio transactions, and extraordinary expenses.

During the financial periods ended 30 June 2025 and 30 June 2024, the Investment Manager earned the following fees for investment management services. As with the other expenses, the fees are paid out of the annual management fee.

	Investment Manager Fees			Investment Manager Fees Payable		
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Period 1 January 2025 to 30 June 2025 (Unaudited)	Financial Period 1 January 2024 to 30 June 2024 (Unaudited)	As at 30 June 2025 (Unaudited) Base Currency	As at 30 June 2025 (Unaudited) AED	As at 31 December 2024 (Audited) AED
Chimera S&P UAE Shariah ETF	AED 699,918	699,918	634,435	AED 351,625	351,625	326,635
Chimera S&P KSA Shariah ETF	SAR 534,606	523,409	571,603	SAR 258,800	253,425	265,043
Chimera S&P Kuwait Shariah ETF	KWD 11,636	139,193	130,664	KWD 6,084	73,087	60,714
Chimera S&P US Shariah Value ETF	USD 15,949	58,574	58,828	USD 8,090	29,712	29,339
Chimera S&P US Shariah Growth ETF	USD 21,749	79,875	68,036	USD 10,560	38,783	40,060
Chimera S&P Turkey Shariah ETF	TRY 1,406,545	133,006	157,123	TRY 722,570	66,715	65,604
Chimera FTSE ADX 15 ETF	AED 1,196,274	1,196,274	1,361,832	AED 605,778	605,778	572,336
Chimera S&P China HK Shariah ETF	HKD 250,283	117,646	96,529	HKD 129,085	60,392	51,780
Chimera S&P India Shariah ETF	INR 3,438,853	147,057	216,491	INR 1,696,521	72,757	81,896
Chimera JP Morgan Global Sukuk ETF*	USD 12,698	46,633	–	USD 6,402	23,513	22,590
Chimera iBoxx US Treasury Bill ETF**	USD 4,204	15,441	–	USD 3,073	11,286	–
TOTAL		3,157,026	3,295,541		1,587,073	1,515,997

* Chimera JP Morgan Global Sukuk ETF was launched on 5 July 2024, therefore, there are no comparatives as at 30 June 2024.

** Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 30 June and 31 December 2024.

Chimera Umbrella Fund
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Notes to the Condensed Interim Financial Information (continued)

10. Related Parties Transactions (continued)

In the event that a Sub-Fund's operational, establishment and/or registration expenses combined exceed the stated annual management fee, the Investment Manager shall discharge any excess out of its own assets.

During the financial periods ended 30 June 2025 and 30 June 2024, the Investment Manager paid the following amounts on behalf of the Sub-Funds in relation to operational expenses in excess of the management fee.

	Operating Expenses Paid		Operating Expenses Payable	
	Financial Period 1 January 2025 to 30 June 2025 (Unaudited) AED	Financial Period 1 January 2024 to 30 June 2024 (Unaudited) AED	As at 30 June 2025 (Unaudited) AED	As at 31 December 2024 (Audited) AED
Chimera S&P UAE Shariah ETF	515,093	196,300	334,687	546,096
Chimera S&P KSA Shariah ETF	516,861	184,117	350,263	550,126
Chimera S&P Kuwait Shariah ETF	524,464	121,268	163,999	395,827
Chimera S&P US Shariah Value ETF	520,192	100,795	70,655	343,995
Chimera S&P US Shariah Growth ETF	512,150	90,872	72,245	338,092
Chimera S&P Turkey Shariah ETF	508,127	109,999	87,085	352,260
Chimera FTSE ADX 15 ETF	432,030	273,919	445,441	594,774
Chimera S&P China HK Shariah ETF	488,940	85,713	108,644	375,045
Chimera S&P India Shariah ETF	546,190	174,023	146,820	401,497
Chimera JP Morgan Global Sukuk ETF*	361,988	-	97,966	188,806
Chimera iBoxx US Treasury Bill ETF**	233,971	-	71,483	-
TOTAL	5,160,006	1,337,006	1,949,288	4,086,518

* Chimera JP Morgan Global Sukuk ETF was launched on 5 July 2024, therefore no comparatives as at 30 June 2024.

** Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 30 June and 31 December 2024.

At 30 June 2025, the Umbrella Fund had six Authorised Participants, Daman Securities LLC, Arqaam Securities LLC, BHM Capital Financial Services P.S.C, EFG Hermes UAE LLC, International Securities LLC and FAB Securities LLC, through which unit transactions are conducted on the primary market. International Securities LLC and First Abu Dhabi Bank Securities - Sole Proprietorship LLC are related parties to the Management Company.

11. Contingent Liabilities and Commitments

There were no contingent liabilities or commitments as at the financial period ended 30 June 2025 and as at financial year ended 31 December 2024.

12. Segregation of Liability

The Umbrella Fund is an Umbrella Fund with segregated liability between Sub-Funds and each Sub-Fund may comprise one or more Classes of Units in the Sub-Fund. The Management Company may, from time to time, upon the prior approval of the Securities & Commodities Authority, establish further Sub-Funds and establish one or more separate Classes of Units within each Sub-Fund on such terms as the Management Company may resolve.

13. Soft Commissions

There were no soft commission arrangements entered into by the Umbrella Fund and the Sub-Funds during the financial periods ended 30 June 2025 and 30 June 2024.

14. Distributions

Distributions from the Sub-Funds during the financial periods ended 30 June 2025 (unaudited) and 30 June 2024 (unaudited) were as follows:

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Notes to the Condensed Interim Financial Information (continued)

14. Distributions (continued)

30 June 2025

Chimera S&P UAE Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount AED
Class B Income Units	30 June 2025	21 July 2025	0.1504	150,400
			Total	150,400

Chimera S&P KSA Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount SAR
Class B Income Units	30 June 2025	21 July 2025	0.0455	1,319,500
			Total	1,319,500

Chimera S&P Kuwait Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount KWD
Class B Income Units	30 June 2025	21 July 2025	0.0045	36,000
			Total	36,000

Chimera S&P US Shariah Value ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount USD
Class B Income Units	30 June 2025	21 July 2025	0.0043	11,825
			Total	11,825

Chimera S&P Turkey Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount TRY
ass B Income Units	30 June 2025	21 July 2025	0.6476	3,238,000
			Total	3,238,000

Chimera FTSE ADX 15 ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount AED
Class B Income Units	30 June 2025	21 July 2025	0.0374	2,589,950
			Total	2,589,950

Chimera S&P China HK Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount HKD
Class B Income Units	13 February 2025	7 March 2025	0.0301	150,500
Class B Income Units	30 June 2025	21 July 2025	0.0551	275,500
			Total	426,000

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Notes to the Condensed Interim Financial Information (continued)

14. Distributions (continued)

Chimera S&P India Shariah ETF

Unit Class	Ex Date	Pay Date	Redeemable Participating Units	Dividend per Unit	Amount INR
Class B Income Units	30 June 2025	21 July 2025		0.1097	932,450
				Total	932,450

Chimera JP Morgan Global Sukuk ETF

Unit Class	Ex Date	Pay Date	Redeemable Participating Units	Dividend per Unit	Amount USD
Class B Income Units	03 February 2025	17 February 2025		0.0115	57,500
Class B Income Units	01 May 2025	23 May 2025		0.0110	55,000
				Total	112,500

Chimera iBoxx US Treasury Bill ETF

Unit Class	Ex Date	Pay Date	Redeemable Participating Units	Dividend per Unit	Amount USD
Class B Income Units	01 May 2025	23 May 2025		0.0098	9,310
				Total	9,310

Total Umbrella Fund

Unit Class	Ex Date	Pay Date	Amount AED
Class B Income Units	03 February 2025	17 February 2025	211,191
Class B Income Units	13 February 2025	7 March 2025	70,937
Class B Income Units	01 May 2025	23 May 2025	236,202
Class B Income Units	30 June 2025	21 July 2025	4,991,778
		Total	5,510,108

30 June 2024

Chimera S&P UAE Shariah ETF

Unit Class	Ex Date	Pay Date	Redeemable Participating Units	Dividend per Unit	Amount AED
Class B Income Units	14 June 2024	10 July 2024		0.1100	110,000
				Total	110,000

Chimera S&P KSA Shariah ETF

Unit Class	Ex Date	Pay Date	Redeemable Participating Units	Dividend per Unit	Amount SAR
Class B Income Units	14 June 2024	11 July 2024		0.0364	1,110,200
				Total	1,110,200

Chimera S&P Kuwait Shariah ETF

Unit Class	Ex Date	Pay Date	Redeemable Participating Units	Dividend per Unit	Amount KWD
Class B Income Units	14 June 2024	11 July 2024		0.0057	45,600
				Total	45,600

Chimera Umbrella Fund
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Notes to the Condensed Interim Financial Information (continued)

14. Distributions (continued)

Chimera S&P US Shariah Value ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount USD
Class B Income Units	14 June 2024	11 July 2024	0.0044	12,100
			Total	12,100

Chimera S&P Turkey Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount TRY
Class B Income Units	14 June 2024	11 July 2024	0.5280	2,640,000
			Total	2,640,000

Chimera FTSE ADX 15 ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount AED
Class B Income Units	14 June 2024	10 July 2024	0.0361	2,878,975
			Total	2,878,975

Total Umbrella Fund

Unit Class	Ex Date	Pay Date	Amount AED
Class B Income Units	14 June 2024	10/11 July 2024	4,971,671
		Total	4,971,671

15. Comparatives

The comparative information for the Condensed Statement of Financial Position is based on the annual report and audited financial statements for the financial year ended 31 December 2024 while the comparative information for the Condensed Statement of Comprehensive Income, the Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units and the Condensed Statement of Cash Flows is based on the review report and condensed interim financial statement for the financial period ended 30 June 2024.

16. Exchange Rates

The following exchange rates at a unit of the relevant currency to the AED were used in the preparation of the condensed interim financial information for the relevant periods:

Spot Exchange Rates

	As at 30 June 2025 (Unaudited)	As at 31 December 2024 (Audited)	As at 30 June 2024 (Unaudited)
HKD	0.467843	0.472935	0.470366
INR	0.042886	0.042902	0.043995
KWD	12.012296	11.922182	11.974458
SAR	0.979233	0.977851	0.979074
TRY	0.092330	0.103876	0.111542
USD	3.672518	3.673067	3.672999

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Notes to the Condensed Interim Financial Information (continued)

16. Exchange Rates (continued)

Average Exchange Rates

	Financial Period Ended 30 June 2025 (Unaudited)	Financial Year Ended 31 December 2024 (Audited)	Financial Period Ended 30 June 2024 (Unaudited)
HKD	0.471345	0.470724	0.469745
INR	0.042663	0.043875	0.044121
KWD	11.942473	11.96738	11.945861
SAR	0.979054	0.978838	0.979270
TRY	0.097766	0.111752	0.116037
USD	3.672895	3.672993	3.672838

The spot and average exchange rates disclosed in the above tables have been rounded to the nearest 6 decimal places.

17. Significant Events during the Financial Period

Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, issuing one unit Class B Income, which is listed on ADX. Therefore there are no comparatives as at 31 December 2024 and 30 June 2024.

There have been no other significant events during the financial period that require disclosure in the condensed interim financial information.

18. Events after the Financial Period End

HSBC Bank UK was appointed as the first international Authorised Participant for the Umbrella Fund, effective 9 July 2025.

The Total Expense Ratios (TERs) for the Chimera JP Morgan Global Sukuk ETF – Income Share Class and the Chimera S&P UAE Shariah ETF – Accumulating and Income Share Classes were reduced from 50 to 40 basis points and 100 to 70 basis points, respectively, effective 25 July 2025.

There have been no other significant events after the financial period end that require disclosure in the condensed interim financial information.

19. Valuation Point

Valuation of investments was that of 30 June 2025, being the last business day in the condensed interim financial period for the relevant market.

20. Approval of Condensed Interim Financial Information

The Condensed Interim Financial Information was approved by the Board of Directors of the Management Company on 13 August 2025.

Chimera Umbrella Fund
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Schedule of Investments

As at 30 June 2025

Chimera S&P UAE Shariah ETF

Security Description	Nominal	Fair Value AED	% of Net Assets
Equities: 99.76% (31 December 2024: 99.71%)			
United Arab Emirates: 99.76% (31 December 2024: 99.71%)			
Abu Dhabi Islamic Bank PJSC	764,375	16,434,062	10.86
Abu Dhabi National Energy Co PJSC	1,314,580	4,614,176	3.05
Abu Dhabi National Oil Co for Distribution PJSC	1,106,908	4,062,352	2.68
ADNOC Drilling Co PJSC	997,716	5,686,981	3.76
Adnoc Gas Plc	2,692,130	9,207,085	6.08
ADNOC Logistics & Services	541,216	2,522,067	1.67
Air Arabia PJSC	1,293,648	4,437,213	2.93
Ajman Bank PJSC	614,921	903,934	0.60
Aldar Properties PJSC	1,470,876	13,120,214	8.67
Americana Restaurants International Plc - Foreign Co	1,102,687	2,481,046	1.64
Apex Investment Co PSC	274,405	1,067,435	0.70
Borouge Plc	1,157,256	2,939,430	1.94
Burjeel Holdings Plc	308,258	413,066	0.27
Dana Gas PJSC	2,154,525	1,587,885	1.05
Deyaar Development PJSC	955,598	946,042	0.62
Dubai Electricity & Water Authority PJSC	3,507,596	9,891,421	6.53
Dubai Islamic Bank PJSC	2,003,589	18,172,552	12.00
Emaar Properties PJSC	2,411,337	32,794,183	21.66
Fertiglobe plc	448,763	1,068,056	0.71
Ghitha Holding PJSC	15,066	452,583	0.30
Lulu Retail Holdings Plc	1,193,024	1,503,210	0.99
NMDC Energy	444,059	1,061,301	0.70
NMDC Group PJSC	81,274	2,020,472	1.33
Parkin Co PJSC	288,759	1,876,934	1.24
Presight AI Holding Plc	290,637	903,881	0.60
Pure Health Holding PJSC	983,918	2,646,739	1.75
Salik Co PJSC	721,897	4,367,477	2.88
Space42 Plc	370,137	681,052	0.45
Talabat Holding Plc	1,542,953	2,067,557	1.37
Union Properties PJSC	1,504,597	1,099,860	0.73
Total United Arab Emirates		151,030,266	99.76
Total Equities		151,030,266	99.76
Total Financial assets at fair value through profit or loss		151,030,266	99.76
Cash and cash equivalents		883,782	0.58
Accrued management fees		(372,236)	(0.24)
Distribution payable		(150,400)	(0.10)
Total Net assets attributable to holders of redeemable participating units		151,391,412	100.00

Chimera Umbrella Fund
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Schedule of Investments (continued)

As at 30 June 2025

Security Description	Chimera S&P KSA Shariah ETF		
	Nominal	Fair Value SAR	% of Net Assets
Equities: 99.81% (31 December 2024: 99.79%)			
Saudi Arabia: 99.81% (31 December 2024: 99.79%)			
ACWA Power Co	18,742	4,797,952	4.84
Ades Holding Co	31,413	430,358	0.43
Al Rajhi Bank	344,156	32,557,158	32.82
Aldrees Petroleum and Transport Services Co	9,137	1,164,054	1.17
Alinma Bank	198,497	5,323,689	5.37
Almarai Co JSC	41,323	2,095,076	2.11
Almoosa Health Co	1,173	190,261	0.19
Arabian Internet & Communications Services Co	2,226	593,006	0.60
Bank AlBilad	78,154	2,057,013	2.07
Bank Al-Jazira	100,599	1,292,697	1.30
Co for Cooperative Insurance/The	9,918	1,567,044	1.58
Dar Al Arkan Real Estate Development Co	97,019	1,862,765	1.88
Dr Sulaiman Al Habib Medical Services Group Co	8,954	2,428,325	2.45
Elm Co	2,329	2,332,493	2.35
Etihad Atheeb Telecommunication Co	2,681	273,998	0.28
Etihad Etisalat Co	48,910	2,900,363	2.92
Jabal Omar Development Co	78,443	1,578,273	1.59
Jahez International Co	9,237	258,636	0.26
Mobile Telecommunications Co Saudi Arabia	47,572	511,875	0.52
Mouwasat Medical Services Co	8,293	625,707	0.63
Nice One Beauty Digital Marketing Co	3,464	114,450	0.12
SABIC Agri-Nutrients Co	20,998	2,250,986	2.27
SAL Saudi Logistics Services	2,226	418,043	0.42
Saudi Arabian Mining Co	110,710	5,934,056	5.98
Saudi Arabian Oil Co '144A'	512,387	12,461,252	12.56
Saudi Basic Industries Corp	79,399	4,339,155	4.38
Saudi Reinsurance Co	7,868	401,268	0.41
Saudi Telecom Co	167,620	7,130,555	7.19
Savola Group/The	17,517	485,922	0.49
Seera Group Holding	24,794	629,272	0.63
Total Saudi Arabia		99,005,702	99.81
Total Equities		99,005,702	99.81
Total Financial assets at fair value through profit or loss		99,005,702	99.81
Cash and cash equivalents		1,777,132	1.79
Dividends receivable		3,024	0.00
Accrued management fees		(272,488)	(0.27)
Distribution payable		(1,319,500)	(1.33)
Total Net assets attributable to holders of redeemable participating units		99,193,870	100.00

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Schedule of Investments (continued)

As at 30 June 2025

Security Description	Chimera S&P Kuwait Shariah ETF		
	Nominal	Fair Value KWD	% of Net Assets
Equities: 99.57% (31 December 2024: 99.74%)			
Kuwait: 99.57% (31 December 2024: 99.74%)			
A'ayan Leasing & Investment Co KSCP	168,420	30,484	1.17
Ali Alghanim Sons Automotive Co KSCC	62,614	70,754	2.72
Boubyan Bank KSCP	577,613	415,881	16.00
Commercial Real Estate Co KSC	571,791	112,071	4.31
Gulf Cables & Electrical Industries Group Co. KSCP	47,485	95,872	3.69
Heavy Engineering & Ship Building Co KSCP	37,358	33,548	1.29
Humansoft Holding Co KSC	42,248	103,592	3.99
Integrated Holding Co KCSC	68,238	39,646	1.53
Jazeera Airways Co KSCP	31,293	46,189	1.78
Kuwait Finance House KSCP	1,076,210	863,120	33.22
Kuwait International Bank KSCP	390,361	108,130	4.16
Kuwait Real Estate Co KSC	266,116	102,721	3.95
Mabane Co KPSC	281,691	246,198	9.48
Rasiyat Holding Co	35,471	13,089	0.50
Warba Bank KSCP	1,142,414	306,167	11.78
Total Kuwait		2,587,462	99.57
Total Equities		2,587,462	99.57
Total Financial assets at fair value through profit or loss		2,587,462	99.57
Cash and cash equivalents		53,568	2.06
Accrued management fees		(6,440)	(0.24)
Distribution payable		(36,000)	(1.39)
Total Net assets attributable to holders of redeemable participating units		2,598,590	100.00

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Schedule of Investments (continued)

As at 30 June 2025

Chimera S&P US Shariah Value ETF			
Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.76% (31 December 2024: 99.72%)			
Ireland: 4.78% (31 December 2024: 6.66%)			
Linde Plc	232	108,850	3.18
Medtronic Plc	631	55,004	1.60
Total Ireland		163,854	4.78
United States: 94.98% (31 December 2024: 93.06%)			
Abbott Laboratories	856	116,425	3.39
AbbVie Inc	869	161,304	4.70
Air Products and Chemicals Inc	109	30,744	0.90
Analog Devices Inc	244	58,077	1.69
Becton Dickinson & Co	141	24,287	0.71
Chevron Corp	799	114,409	3.34
Cintas Corp	169	37,665	1.10
Coca-Cola Co/The	1,905	134,779	3.93
Colgate-Palmolive Co	399	36,269	1.06
Ecolab Inc	124	33,411	0.97
Emerson Electric Co	277	36,932	1.08
Exxon Mobil Corp	2,120	228,536	6.66
General Dynamics Corp	124	36,166	1.05
Illinois Tool Works Inc	131	32,390	0.94
Johnson & Johnson	1,183	180,703	5.27
Lockheed Martin Corp	103	47,703	1.39
Lowe's Cos Inc	275	61,014	1.78
Microsoft Corp	2,349	1,168,416	34.08
NIKE Inc	579	41,132	1.20
Northrop Grumman Corp	67	33,499	0.98
PepsiCo Inc	674	88,995	2.60
Procter & Gamble Co/The	1,153	183,696	5.36
QUALCOMM Inc	540	86,000	2.51
Roper Technologies Inc	53	30,042	0.88
S&P Global Inc	154	81,203	2.37
Sherwin-Williams Co/The	113	38,800	1.13
Texas Instruments Inc	447	92,806	2.71
Waste Management Inc	180	41,188	1.20
Total United States		3,256,591	94.98
Total Equities		3,420,445	99.76
Total Financial assets at fair value through profit or loss		3,420,445	99.76

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Schedule of Investments (continued)

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Chimera S&P US Shariah Value ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States: 94.98% (31 December 2024: 93.06%) (continued)			
Cash and cash equivalents		27,451	0.80
Dividends receivable		1,303	0.04
Accrued management fees		(8,559)	(0.26)
Distribution payable		(11,825)	(0.34)
Total Net assets attributable to holders of redeemable participating units		<u>3,428,815</u>	<u>100.00</u>

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Schedule of Investments (continued)

As at 30 June 2025

Chimera S&P US Shariah Growth ETF

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.77% (31 December 2024: 99.80%)			
Ireland: 1.66% (31 December 2024: 1.73%)			
Accenture Plc - Class A	120	35,867	0.77
Linde Plc	88	41,288	0.89
Total Ireland		77,155	1.66
United States: 98.11% (31 December 2024: 98.07%)			
Abbott Laboratories	332	45,155	0.97
AbbVie Inc	327	60,698	1.30
Adobe Inc	82	31,724	0.68
Alphabet Inc	877	155,571	3.34
Alphabet Inc - Class A	1,084	191,033	4.11
Amazon.com Inc	1,750	383,932	8.25
Apple Inc	2,771	568,526	12.22
Broadcom Inc	870	239,816	5.16
Chevron Corp	310	44,389	0.95
Cisco Systems Inc	739	51,272	1.10
Coca-Cola Co/The	719	50,869	1.09
Eli Lilly & Co	146	113,811	2.45
Exxon Mobil Corp	808	87,102	1.87
Home Depot Inc/The	183	67,095	1.44
Intuitive Surgical Inc	66	35,865	0.77
Johnson & Johnson	446	68,127	1.47
Mastercard Inc	152	85,415	1.84
Merck & Co Inc	469	37,126	0.80
Meta Platforms Inc - Class A	404	298,188	6.41
Microsoft Corp	1,375	683,939	14.70
NVIDIA Corp	4,525	714,905	15.37
Oracle Corp	298	65,152	1.40
PepsiCo Inc	262	34,595	0.74
Procter & Gamble Co/The	437	69,623	1.50
Salesforce Inc	177	48,266	1.04
Tesla Inc	520	165,183	3.55
UnitedHealth Group Inc	171	53,347	1.15
Visa Inc - Class A	320	113,616	2.44
Total United States		4,564,340	98.11
Total Equities		4,641,495	99.77
Total Financial assets at fair value through profit or loss		4,641,495	99.77

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Schedule of Investments (continued)

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Chimera S&P US Shariah Growth ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States: 98.11% (31 December 2024: 98.07%) (continued)			
Cash and cash equivalents		21,055	0.45
Dividends receivable		606	0.01
Accrued management fees		(11,193)	(0.23)
Total Net assets attributable to holders of redeemable participating units		<u><u>4,651,963</u></u>	<u><u>100.00</u></u>

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Schedule of Investments (continued)

As at 30 June 2025

Security Description	Chimera S&P Turkey Shariah ETF		
	Nominal	Fair Value TRY	% of Net Assets
Equities: 99.68% (31 December 2024: 99.68%)			
Turkey: 99.68% (31 December 2024: 99.68%)			
Agrotech Yuksek Teknoloji VE Yatirim AS	111,790	800,416	0.27
Altinay Savunma Teknolojileri AS	22,365	1,831,693	0.62
Aselsan Elektronik Sanayi Ve Ticaret AS	390,299	58,857,089	20.01
BIM Birlesik Magazalar AS	169,425	83,823,019	28.49
Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS	14,553	4,700,619	1.60
Can2 Termik AS	1,117,779	1,732,557	0.59
Dogus Otomotiv Servis ve Ticaret AS	28,439	4,954,074	1.68
Enka Insaat ve Sanayi AS	684,354	45,475,323	15.46
Gubre Fabrikalari TAS	30,477	6,957,899	2.36
Gulermak Agir Sanayi Insaat ve Taahhut AS	14,718	1,976,627	0.67
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS	275,875	6,654,105	2.26
Kontrolmatik Enerji Ve Muhendislik AS	113,679	2,312,221	0.79
Limak Dogu Anadolu Cimento Sanayi VE Ticaret AS	58,875	1,574,318	0.54
Mavi Giyim Sanayi Ve Ticaret AS	220,512	8,480,892	2.88
MIA Teknoloji AS	107,056	3,081,072	1.05
Odine Solutions Teknoloji Ticaret VE Sanayi AS	20,586	2,282,987	0.78
Papilon Savunma-Guvenlik Sistemleri Bilisim Muhendislik Hizmetleri Ithalat	63,517	2,008,408	0.68
Turkiye Petrol Rafinerileri AS	344,304	48,202,560	16.38
Visne Madencilik Uretim Sanayi VE Ticaret AS	10,231	5,652,628	1.92
YEO Teknoloji Enerji VE Endustri AS	52,638	1,899,193	0.65
Total Turkey		293,257,700	99.68
Total Equities		293,257,700	99.68
Total Financial assets at fair value through profit or loss		293,257,700	99.68
Cash and cash equivalents		4,950,933	1.68
Accrued management fees		(760,350)	(0.26)
Distribution payable		(3,238,000)	(1.10)
Total Net assets attributable to holders of redeemable participating units		294,210,283	100.00

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Schedule of Investments (continued)

As at 30 June 2025

Security Description	Chimera FTSE ADX 15 ETF		
	Nominal	Fair Value AED	% of Net Assets
Equities: 99.77% (31 December 2024: 99.75%)			
United Arab Emirates: 99.77% (31 December 2024: 99.75%)			
Abu Dhabi Commercial Bank PJSC	1,404,673	18,934,992	7.55
Abu Dhabi Islamic Bank PJSC	942,659	20,267,169	8.09
Abu Dhabi National Oil Co for Distribution PJSC	1,386,187	5,087,306	2.03
ADNOC Drilling Co PJSC	1,270,961	7,244,478	2.89
Adnoc Gas Plc	3,330,528	11,390,406	4.54
ADNOC Logistics & Services	688,104	3,206,565	1.28
Aldar Properties PJSC	1,833,320	16,353,214	6.52
Alpha Dhabi Holding PJSC	765,657	9,417,581	3.76
Emirates Telecommunications Group Co PJSC	1,677,277	29,520,075	11.78
First Abu Dhabi Bank PJSC	2,349,981	39,009,685	15.56
International Holding Co PJSC	195,461	78,555,776	31.34
Lulu Retail Holdings Plc	1,233,405	1,554,090	0.62
Multiply Group PJSC	1,646,929	3,969,099	1.58
NMDC Group PJSC	108,334	2,693,183	1.07
Pure Health Holding PJSC	1,078,419	2,900,947	1.16
Total United Arab Emirates		250,104,566	99.77
Total Equities		250,104,566	99.77
Total Financial assets at fair value through profit or loss		250,104,566	99.77
Cash and cash equivalents		3,802,294	1.52
Accrued management fees		(640,090)	(0.26)
Distribution payable		(2,589,950)	(1.03)
Total Net assets attributable to holders of redeemable participating units		250,676,820	100.00

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Schedule of Investments (continued)

As at 30 June 2025

Chimera S&P China HK Shariah ETF			
Security Description	Nominal	Fair Value HKD	% of Net Assets
Equities: 98.92% (31 December 2024: 99.76%)			
Bermuda: 0.44% (31 December 2024: 0.41%)			
Alibaba Health Information Technology Ltd	47,567	225,468	0.44
Total Bermuda		225,468	0.44
Cayman Islands: 81.57% (31 December 2024: 82.98%)			
Alibaba Group Holding Ltd	131,027	14,386,765	28.09
ANTA Sports Products Ltd	9,680	914,760	1.79
Geely Automobile Holdings Ltd	41,373	660,313	1.29
Innovent Biologics Inc '144A'	11,241	881,294	1.72
JD Health International Inc '144A'	8,908	383,044	0.75
JD.com Inc	23,802	3,044,276	5.94
Kingdee International Software Group Co Ltd	23,605	364,461	0.71
Li Auto Inc	10,553	1,129,171	2.20
Li Ning Co Ltd	18,888	319,585	0.62
Meituan '144A'	45,407	5,689,497	11.11
Pop Mart International Group Ltd '144A'	5,072	1,352,195	2.64
Shenzhou International Group Holdings Ltd	6,541	364,988	0.71
Sunny Optical Technology Group Co Ltd	5,843	405,212	0.79
Trip.com Group Ltd	4,400	2,006,400	3.92
Weimob Inc '144A'	25,715	46,544	0.09
Wuxi Biologics Cayman Inc '144A'	28,681	735,668	1.44
Xiaomi Corp '144A'	139,008	8,333,529	16.27
XPeng Inc	10,851	766,081	1.49
Total Cayman Islands		41,783,783	81.57
China: 11.77% (31 December 2024: 12.04%)			
Beijing Fourth Paradigm Technology Co Ltd 'H'	1,310	67,334	0.13
BYD Co Ltd 'H'	30,242	3,704,645	7.23
China Shenhua Energy Co Ltd 'H'	27,731	844,409	1.65
Haier Smart Home Co Ltd 'H'	19,003	426,618	0.83
Laopu Gold Co Ltd 'H'	470	473,760	0.93
Midea Group Co Ltd 'H'	3,634	270,551	0.53
WuXi AppTec Co Ltd 'H' '144A'	3,082	242,399	0.47
Total China		6,029,716	11.77
Hong Kong: 3.18% (31 December 2024: 4.29%)			
BYD Electronic International Co Ltd	6,293	200,118	0.39
CSPC Pharmaceutical Group Ltd	66,199	509,732	0.99
Techtronic Industries Co Ltd	10,677	921,425	1.80
Total Hong Kong		1,631,275	3.18
Switzerland: 1.96% (31 December 2024: –)			
BeOne Medicines Ltd	6,778	1,001,788	1.96
Total Switzerland		1,001,788	1.96

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Chimera S&P China HK Shariah ETF (continued)

Security Description	Nominal	Fair Value HKD	% of Net Assets
Switzerland: 1.96% (31 December 2024: –) (continued)			
Total Equities		50,672,030	98.92
Total Financial assets at fair value through profit or loss		50,672,030	98.92
Cash and cash equivalents		532,765	1.04
Dividends receivable		430,071	0.84
Accrued management fees		(136,211)	(0.26)
Distribution payable		(275,500)	(0.54)
Total Net assets attributable to holders of redeemable participating units		51,223,155	100.00

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Schedule of Investments (continued)

As at 30 June 2025

Chimera S&P India Shariah ETF			
Security Description	Nominal	Fair Value INR	% of Net Assets
Equities: 103.36% (31 December 2024: 99.63%)			
India: 103.36% (31 December 2024: 100.61%)			
Adani Enterprises Ltd	4,434	11,614,420	1.63
Adani Ports & Special Economic Zone Ltd	11,282	16,361,156	2.29
Amber Enterprises India Ltd	316	2,139,162	0.30
Asian Paints Ltd	6,932	16,228,505	2.27
Bajaj Auto Ltd	1,030	8,627,280	1.21
Bharat Electronics Ltd	55,069	23,211,583	3.25
Bharat Heavy Electricals Ltd	19,796	5,271,675	0.74
Bharti Airtel Ltd	41,158	82,711,117	11.58
Coforge Ltd	5,140	9,891,930	1.38
Dixon Technologies India Ltd	518	7,761,194	1.09
Eternal Ltd	72,682	19,198,950	2.69
HCL Technologies Ltd	16,271	28,126,051	3.94
Hindustan Unilever Ltd	13,727	31,497,974	4.41
Infosys Ltd	55,566	89,005,619	12.45
Kaynes Technology India Ltd	449	2,736,655	0.38
Maruti Suzuki India Ltd	2,030	25,172,000	3.52
Polycab India Ltd	717	4,697,067	0.66
Rail Vikas Nigam Ltd	8,661	3,444,480	0.48
Reliance Industries Ltd	106,135	159,266,181	22.30
Sun Pharmaceutical Industries Ltd	16,228	27,193,260	3.81
Suzlon Energy Ltd	165,724	11,222,829	1.57
Swiggy Ltd	3,380	1,353,352	0.19
Tata Consultancy Services Ltd	15,577	53,927,574	7.55
Tata Motors Ltd	29,885	20,560,880	2.88
Tech Mahindra Ltd	9,777	16,493,799	2.31
Trent Ltd	2,786	17,321,955	2.42
UltraTech Cement Ltd	1,810	21,888,330	3.06
Varun Beverages Ltd	19,223	8,795,484	1.23
WAAREE Energies Ltd	345	1,083,093	0.15
Wipro Ltd	43,477	11,564,012	1.62
Total India		738,367,567	103.36
Total Equities		738,367,567	103.36
Total Financial assets at fair value through profit or loss		738,367,567	103.36

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Schedule of Investments (continued)

As at 30 June 2025

Chimera S&P India Shariah ETF (continued)

Security Description	Nominal	Fair Value INR	% of Net Assets
India: 103.36% (31 December 2024: 100.61%) (continued)			
Cash and cash equivalents		5,557,261	0.78
Dividends receivable		462,918	0.06
Tax payable		(27,277,742)	3.82
Accrued management fees		(1,803,579)	(4.07)
Distribution payable		(932,450)	(0.13)
Total Net assets attributable to holders of redeemable participating units		<u><u>714,373,975</u></u>	<u><u>100.00</u></u>

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Schedule of Investments (continued)

As at 30 June 2025

Chimera JP Morgan Global Sukuk ETF

Security Description	Nominal	Fair Value USD	% of Net Assets
Corporate Sukuks: 76.75% (31 December 2024: 73.86%)			
Cayman Islands: 68.88% (31 December 2024: 66.03%)			
Al Rajhi Sukuk Ltd 4.75% 05/04/2028	200,000	199,918	3.91
Aldar Investment Properties Sukuk Ltd 'EMTN' 5.25% 25/03/2035	200,000	201,059	3.93
DIB Sukuk Ltd 5.49% 30/11/2027	200,000	203,616	3.98
DP World Crescent Ltd 5.50% 13/09/2033	250,000	253,281	4.95
DP World Crescent Ltd 'EMTN' 3.88% 18/07/2029	230,000	220,800	4.31
EI Sukuk Co Ltd 5.43% 28/05/2029	200,000	204,750	4.00
KFH Sukuk Co 'EMTN' 5.38% 14/01/2030	220,000	224,816	4.39
QIIB Senior Oryx Ltd 'EMTN' 5.25% 24/01/2029	202,000	205,446	4.01
SA Global Sukuk Ltd 'REGS' 4.25% 02/10/2029	200,000	196,812	3.85
SA Global Sukuk Ltd 'REGS' 2.69% 17/06/2031	200,000	178,062	3.48
Saudi Electricity Global Sukuk Co 2 'REGS' 5.06% 08/04/2043	200,000	185,740	3.63
Saudi Electricity Global Sukuk Co 5 2.41% 17/09/2030	210,000	185,550	3.63
Saudi Electricity Sukuk Programme Co 5.19% 13/02/2034	290,000	291,303	5.69
SNB Sukuk Ltd 5.13% 27/02/2029	220,000	223,410	4.37
Suci Second Investment Co 6.00% 25/10/2028	265,000	275,436	5.38
Suci Second Investment Co 5.17% 05/03/2031	270,000	274,711	5.37
Total Cayman Islands		3,524,710	68.88
Saudi Arabia: 3.90% (31 December 2024: 3.91%)			
Banque Saudi Fransi 4.75% 31/05/2028	200,000	199,860	3.90
Total Saudi Arabia		199,860	3.90
United Arab Emirates: 3.97% (31 December 2024: 3.92%)			
Mdgh Sukuk Ltd 'EMTN' 4.96% 04/04/2034	200,000	203,219	3.97
Total United Arab Emirates		203,219	3.97
Total Corporate Sukuks		3,927,789	76.75
Government Sukuks: 20.43% (31 December 2024: 24.14%)			
Indonesia: 20.43% (31 December 2024: 24.14%)			
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.40% 01/03/2028	205,000	206,458	4.03
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.45% 20/02/2029	280,000	281,523	5.50
Perusahaan Penerbit SBSN Indonesia III 'REGS' 5.00% 25/05/2030	200,000	204,560	4.00
Perusahaan Penerbit SBSN Indonesia III 'REGS' 2.80% 23/06/2030	213,000	197,302	3.86
Perusahaan Penerbit SBSN Indonesia III 'REGS' 3.80% 23/06/2050	210,000	155,508	3.04
Total Indonesia		1,045,351	20.43
Total Government Sukuks		1,045,351	20.43
Total Financial assets at fair value through profit or loss		4,973,140	97.18

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Schedule of Investments (continued)

As at 30 June 2025

Chimera JP Morgan Global Sukuk ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Indonesia: 20.43% (31 December 2024: 24.14%) (continued)			
Cash and cash equivalents		90,580	1.77
Sukuk profit receivable		60,528	1.18
Accrued management fees		(6,752)	1.05
Total Net assets attributable to holders of redeemable participating units		<u><u>5,117,496</u></u>	<u><u>100.00</u></u>

Chimera Umbrella Fund
Review Report and Condensed Interim Financial Information
For the six-month period ended 30 June 2025

Schedule of Investments (continued)

As at 30 June 2025

Security Description	Chimera iBoxx US Treasury Bill ETF		
	Nominal	Fair Value USD	% of Net Assets
Government Bonds: 99.78%			
United States: 99.78%			
United States Treasury Bill 0.00% 01/07/2025	490,000	490,000	20.02
United States Treasury Bill 0.00% 24/07/2025	238,000	237,367	9.70
United States Treasury Bill 0.00% 29/07/2025	159,000	158,488	6.48
United States Treasury Bill 0.00% 31/07/2025	246,000	245,150	10.02
United States Treasury Bill 0.00% 21/08/2025	127,000	126,227	5.16
United States Treasury Bill 0.00% 26/08/2025	381,000	378,442	15.46
United States Treasury Bill 0.00% 04/09/2025	235,000	233,199	9.53
United States Treasury Bill 0.00% 25/09/2025	168,000	166,320	6.80
United States Treasury Bill 0.00% 30/10/2025	185,000	182,401	7.45
United States Treasury Bill 0.00% 28/11/2025	75,000	73,714	3.01
United States Treasury Bill 0.00% 26/12/2025	63,000	61,721	2.52
United States Treasury Bill 0.00% 22/01/2026	91,000	88,935	3.63
Total United States		2,441,964	99.78
Total Government Bonds		2,441,964	99.78
Total Financial assets at fair value through profit or loss		2,441,964	99.78
Cash and cash equivalents		8,540	0.35
Accrued management fees		(3,241)	(0.13)
Total Net assets attributable to holders of redeemable participating units		2,447,263	100.00